

TODAYS MARKET OUTLOOK

Markets to make a flat-to-cautious start on mixed global cues

The Indian markets gradually losing their hold ended with cut of around half a percent in last session.

Today, the start is likely to be flat-to-cautious, as there will be some concern with the current account deficit soaring to \$ 3.4 billion, or 0.6 per cent of gross domestic product (GDP), in the fourth quarter of fiscal 2017, from \$ 0.3 billion a year ago.

Meanwhile, with less than two weeks to go, the Centre and States are hoping to wrap up discussions on the goods and services tax (GST) this weekend. The GST Council will meet on June 18 to finalize the tax rate on lottery and will discuss the remaining draft rules.

Finally, the BSE Sensex declined 80.18 points or 0.26% to 31075.73, while the CNX Nifty was down by 40.10 points or 0.42% to 9,578.05.

ECONOMY & MARKET PULSE

- Effects of demonetization to be clearer towards end of current fiscal: TCA Anant
- India, Korea agree to stimulate investments flows for fight against protectionism
- SEBI issues norms on margin trading facility for stock brokers
- Cabinet approves interest subsidy of up to 5% on short-term farm loan
- Cabinet clears proposal of new Bill to deal with bankruptcy in financial sector

Indices Performance

Index	15-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,075.73	31,155.91	-0.26%
CNX Nifty	9,578.05	9,618.15	-0.42%
CNX Midcap	17,983.60	17,931.60	0.29%
CNX 500	8,400.20	8,420.80	-0.24%
S&P BSE Smallcap	15,645.89	15,588.68	0.37%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,374.56	21,328.47	0.22%
Nasdaq	6,194.89	6,220.37	-0.41%
S&P 500	2,424.14	2,443.75	-0.80%
FTSE	7,474.40	7,500.44	-0.35%
CAC	5,243.29	5,261.74	-0.35%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,819.81	6,733.70	86.11
DII Flows	3,015.31	2,160.46	854.85

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,768.00	4.00	-0.90%
Silver (1Kg)	38,721.00	311.00	-1.77%
Crude Oil (1 barrel)	2,877.00	3.00	0.14%
Aluminium (1 Kg)	120.70	1.05	0.46%
Copper (1Kg)	367.05	3.00	0.87%

Currency Market

Currency	15-Jun-17	Gains+/Loss	% Change*
INR / 1 USD	64.2801	0.03	0.05%
INR / 1 GBP	81.9121	0.20	0.24%
INR / 1 EURO	72.1094	0.02	0.03%
INR / 100 JPY	58.6200	-0.17	-0.29%