

TODAYS MARKET OUTLOOK

Markets to get a somber start on weak global cues

The Indian markets after a lackluster trade ended mildly in red in the last session. Today, the start is likely to remain somber and the markets will follow the global trend.

Traders will be concerned with the inclusion of Chinese mainland stocks to the MSCI index, which could lead to hundreds of billions of dollars worth of share purchases, shrinking shares of other emerging markets, including India.

Meanwhile, Airline stocks such as SpiceJet, IndiGo and Jet Airways gained traction after passengers carried by domestic airlines grew by close 18% to 465.87 lakhs during January-May 2017 as against 396.04 lakhs in the corresponding period of previous year.

Finally, the BSE Sensex declined 14.04 points or 0.04% to 31297.53, while the CNX Nifty was down by 4.05 points or 0.04% to 9,653.50.

ECONOMY & MARKET PULSE

- SEBI may relax norms for purchase of distressed assets
- CBDT notifies Rule 10CB for secondary adjustment provisions in transfer pricing
- Indian economy to grow by 7.4% this year and 7.6% in the next fiscal year : Fitch Ratings
- India pitches for greater cooperation with BRICS nations on security, counter terrorism issues
- RBI's NPA resolution move is credit positive for banks: Moody's

Indices Performance

Index	20-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,297.53	31,311.57	-0.04%
CNX Nifty	9,653.50	9,657.55	-0.04%
CNX Midcap	18,016.05	17,996.40	0.11%
CNX 500	8,454.00	8,453.10	0.01%
S&P BSE Smallcap	15,679.72	15,653.97	0.16%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,528.99	21,384.28	0.68%
Nasdaq	6,239.01	6,151.76	1.42%
S&P 500	2,450.66	2,442.55	0.33%
FTSE	7,523.81	7,463.54	0.81%
CAC	5,310.72	5,263.31	0.90%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,886.89	4,058.44	-171.55
DII Flows	2,580.21	2,103.08	477.13

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,526.00	4.00	-0.06%
Silver (1Kg)	38,065.00	311.00	-0.27%
Crude Oil (1 barrel)	2,813.00	3.00	-2.87%
Aluminium (1 Kg)	121.45	1.05	0.04%
Copper (1Kg)	365.20	3.00	-1.00%

Currency Market

Currency	20-Jun-17	Gains+/Loss	% Change*
INR / 1 USD	64.3788	0.21	0.32%
INR / 1 GBP	82.2053	0.31	0.37%
INR / 1 EURO	72.1043	-0.06	-0.08%
INR / 100 JPY	57.9800	0.07	0.12%