

## TODAYS MARKET OUTLOOK

### Markets to get a positive start on supportive global cues

The Indian markets truly depicted the choppiness and ended in red in the last session, as worries about provisioning towards large NPA kept investors on the sidelines. Today, the start of the F&O series expiry session is likely to be in green on positive global cues.

However, the expiry day is very much likely to bring in volatility later in the day. Traders will be getting some support with India Meteorological Department's (IMD) statement that 79 percent of the country has received normal-to-above-normal rainfall.

Market participants got some confidence with Union Power Minister Piyush Goyal's statement that the GST will reduce the work of businesses by reducing the number of taxes from 11 to one. He added that the Goods and Services Tax Network (GSTN) will make filing returns and make book keeping very easy.

Finally, the BSE Sensex declined 123.93 points or 0.40% to 30834.32, while the CNX Nifty was down by 20.15 points or 0.21% to 9,491.25.

## ECONOMY & MARKET PULSE

- ICEMA slashes construction equipment growth rate for FY18 to 5%
- TCS provision relaxation under GST to boost e-commerce: FICCI
- Govt working on cruise tourism policy to attract 700 vessels: Gadkari
- India's renewable energy market to experience strong growth: Moody's
- People may have to face some difficulty initially during GST roll out: Arun Jaitley

## Indices Performance

Index	28-Jun-17	Previous Close	% Change*
S&P BSE Sensex	30,834.32	30,958.25	-0.40%
CNX Nifty	9,491.25	9,511.40	-0.21%
CNX Midcap	17,522.95	17,455.60	0.39%
CNX 500	8,279.70	8,285.50	-0.07%
S&P BSE Smallcap	15,161.32	15,141.08	0.13%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,310.66	21,409.55	-0.46%
Nasdaq	6,146.62	6,247.15	-1.61%
S&P 500	2,428.70	2,436.34	-0.31%
FTSE	7,434.36	7,446.80	-0.17%
CAC	5,258.58	5,295.75	-0.70%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,896.55	6,954.86	941.69
DII Flows	2,849.83	2,680.86	168.97

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,567.00	4.00	0.05%
Silver (1Kg)	38,704.00	311.00	0.91%
Crude Oil (1 barrel)	2,892.00	3.00	1.12%
Aluminium (1 Kg)	121.85	1.05	0.45%
Copper (1Kg)	378.80	3.00	0.57%

## Currency Market

Currency	28-Jun-17	Gains+Loss	% Change*
INR / 1 USD	64.5288	-0.07	-0.11%
INR / 1 GBP	82.6614	-0.58	-0.71%
INR / 1 EURO	73.3757	-1.18	-1.64%
INR / 100 JPY	57.4400	0.27	0.47%