

TODAYS MARKET OUTLOOK

Markets to make a weak start on feeble global cues

Indian shares gave up early gains to end on a flat note on Thursday on the eve of F&O contract expiry. Today, the start is likely to be in red on weak global cues.

On the domestic front, traders will be eyeing Goods and Services Tax (GST) roll out on midnight today. Market participants will also remain concerned after Asian Development Bank said that implementation of Goods and Services Tax (GST) will remain a challenge for the government, as here can be some transitional issues like filing of returns and its scrutiny.

Further, some weakness also came with the private report indicating that Loan waiver schemes being doled out to farmers could have a significant impact on state government finances and pose risk of further fiscal slippages.

Finally, the BSE Sensex gained 23.20 points or 0.08% to 30857.52, while the CNX Nifty was down by 12.85 points or 0.14% to 9,504.10.

ECONOMY & MARKET PULSE

- Farm loan-waiver schemes may have significant impact on state finances: Fitch
- Cabinet approves recommendations of 7th CPC on allowances with 34 changes
- Govt replaces NELP with Open Acreage Licensing policy to boost oil output
- India needs to find own path to meet comprehensive Basel-III norms: Y V Reddy
- SEBI proposes to ease entry norms for FPIs to avoid P-Notes route

Indices Performance

Index	29-Jun-17	Previous Close	% Change*
S&P BSE Sensex	30,857.52	30,834.32	0.08%
CNX Nifty	9,504.10	9,491.25	0.14%
CNX Midcap	17,601.30	17,522.95	0.45%
CNX 500	8,301.10	8,279.70	0.26%
S&P BSE Smallcap	15,310.21	15,161.32	0.98%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,454.61	21,310.66	0.68%
Nasdaq	6,234.41	6,146.62	1.43%
S&P 500	2,442.38	2,428.70	0.56%
FTSE	7,387.80	7,434.36	-0.63%
CAC	5,252.90	5,258.58	-0.11%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,205.96	5,569.06	-363.10
DII Flows	4,728.68	4,128.45	600.23

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,608.00	4.00	0.14%
Silver (1Kg)	38,599.00	311.00	-0.27%
Crude Oil (1 barrel)	2,918.00	3.00	0.90%
Aluminium (1 Kg)	123.95	1.05	1.35%
Copper (1Kg)	388.25	3.00	1.44%

Currency Market

Currency	29-Jun-17	Gains+/Loss	% Change*
INR / 1 USD	64.4715	0.06	0.09%
INR / 1 GBP	83.5615	-0.90	-1.09%
INR / 1 EURO	73.5233	-0.15	-0.20%
INR / 100 JPY	57.4000	0.04	0.07%