

## TODAYS MARKET OUTLOOK

### Markets to make a cautious start on mixed global cues

The Indian markets despite the technical glitch at NSE which disrupted trade at the premier bourse for almost half of the day, managed to reach their highest levels in last session.

Today, the start is likely to be a bit cautious on mixed global cues. On the domestic front there will be some concern with a terror attack on Amarnath pilgrims in Kashmir.

The introduction of the new tax system by the Narendra Modi Government was the biggest economic reform since the Independence.

Some support also came with reports that Foreign Portfolio Investment (FPI) inflows during the period between January-June 2017 (H12017) stood at nearly \$23 billion into the Indian capital markets, largely driven by several factors, including expectations from the government that it would speed up development and economic reforms.

Finally, the BSE Sensex surged 355.01 points or 1.13% to 31,715.64, while the CNX Nifty was up by 105.25 points or 1.09% to 9,771.05.

## ECONOMY & MARKET PULSE

- Sebi bans FPIs from issuing ODIs having derivatives as underlying assets
- Shipping Ministry urges GST Council to keep cruise tourism out of new tax regime
- Foreign investors pump in \$23 billion in January-June 2017
- India Inc's top-line to grow 7% in Q1FY18; GST may cap growth: CRISIL
- GST will boost the competitiveness of MSMEs: Assocham study

## Indices Performance

Index	10-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,715.64	31,360.63	1.13%
CNX Nifty	9,771.05	9,665.80	1.09%
CNX Midcap	18,258.45	18,104.20	0.85%
CNX 500	8,556.95	8,479.45	0.91%
S&P BSE Smallcap	15,899.12	15,830.76	0.43%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,414.34	21,320.04	0.44%
Nasdaq	6,153.08	6,089.46	1.04%
S&P 500	2,424.51	2,413.52	0.46%
FTSE	7,350.92	7,337.28	0.19%
CAC	5,145.16	5,152.40	-0.14%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,717.12	4,136.98	-419.86
DII Flows	2,416.15	1,521.58	894.57

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,794.00	4.00	0.04%
Silver (1Kg)	36,544.00	311.00	0.86%
Crude Oil (1 barrel)	2,876.00	3.00	0.45%
Aluminium (1 Kg)	121.95	1.05	-2.01%
Copper (1Kg)	379.25	3.00	-0.22%

## Currency Market

Currency	10-Jul-17	Gains+Loss	% Change*
INR / 1 USD	64.5405	0.19	0.30%
INR / 1 GBP	83.2766	0.61	0.72%
INR / 1 EURO	73.5826	0.30	0.40%
INR / 100 JPY	56.5300	0.41	0.72%