

TODAYS MARKET OUTLOOK

Markets to make a cautious start amid mixed global cues

The Indian markets despite paring most of their gains managed a modestly positive close in last session; traders turned cautious ahead of key macro data. Today, the start is likely to remain cautious amid mixed global cues and the traders will be eyeing the IIP and inflation data to be announced after the market hours today.

Traders though will be getting some support with statement of Revenue Secretary Hasmukh Adhia that the Goods and Services Tax (GST) will help bring down the inflation by one to two percent by the end of this year.

Meanwhile, IMF chief Christine Lagarde, warning against complacency in the current phase of global economic recovery has asked the members of G20 group, which includes India, to step up reforms by reducing trade barriers and subsidies to promote a level playing field.

Finally, the BSE Sensex gained 31.45 points or 0.10% to 31,747.09, while the CNX Nifty was up by 15 points or 0.15% to 9,786.05.

ECONOMY & MARKET PULSE

- Govt likely to impose countervailing duty of 18.95% on some steel products
- India's garment exports likely to clock 15-18% growth in FY18
- Adequate power available in India to meet consumers demand: Govt
- Urgent action needed to strengthen global growth: IMF chief
- Niti Aayog in favour of shifting workforce from agriculture to industry to accelerate growth

Indices Performance

Index	11-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,747.09	31,715.64	0.10%
CNX Nifty	9,786.05	9,771.05	0.15%
CNX Midcap	18,098.70	18,258.45	-0.87%
CNX 500	8,544.90	8,556.95	-0.14%
S&P BSE Smallcap	15,806.43	15,899.12	-0.58%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,408.52	21,414.34	-0.03%
Nasdaq	6,176.39	6,153.08	0.38%
S&P 500	2,427.35	2,424.51	0.12%
FTSE	7,370.03	7,350.92	0.26%
CAC	5,165.64	5,145.16	0.40%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,301.25	2,139.30	161.95
DII Flows	3,394.66	3,058.91	335.75

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,834.00	4.00	0.14%
Silver (1Kg)	36,771.00	311.00	0.62%
Crude Oil (1 barrel)	2,912.00	3.00	1.25%
Aluminium (1 Kg)	122.15	1.05	0.16%
Copper (1Kg)	382.60	3.00	0.88%

Currency Market

Currency	11-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.5025	0.04	0.06%
INR / 1 GBP	83.0857	0.19	0.23%
INR / 1 EURO	73.4361	0.15	0.20%
INR / 100 JPY	56.3800	0.15	0.27%