

TODAYS MARKET OUTLOOK

Markets to make a strong start on positive global cues and rate cut hopes

The Indian markets after a choppy day of trade ended with modest gains in the last session, caution ahead of key macro data as well as Fed Chair Janet Yellen's testimony kept the gains under check.

Today, the start is likely to be in green on positive global cues and on hopes of rate cut by Reserve Bank of India after the industrial output growth dropped to 1.7 percent in May from 8 percent in the same month last year. On the other hand, retail inflation hit new low of 1.54 percent in June, down from 2.18 per cent in May.

Some pressure crept in during the trade after CRISIL said that the sharp appreciation in the rupee against the dollar in recent months is likely to have dented the first-quarter (current fiscal) profitability of exporters that source locally and have limited pricing power.

Finally, the BSE Sensex gained 57.73 points or 0.18% to 31,804.82, while the CNX Nifty was up by 30.05 points or 0.31% to 9,816.10.

ECONOMY & MARKET PULSE

- Just In: June CPI eases to 1.54% v/s 2.18% in May
- Long-term demand outlook for renewable energy in India remains strong: ICRA
- Govt to introduce Banking Regulation Bill in Parliament's monsoon session
- GST to help lower inflation by 1-2% by end of FY18: Adhia
- GeM platform has led to a 20-30 per cent reduction in prices: Nirmala Sitharaman
- Finance Minister exhorts banks to focus on funding unorganised sector

Indices Performance

Index	12-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,804.82	31,747.09	0.18%
CNX Nifty	9,816.10	9,786.05	0.31%
CNX Midcap	18,223.10	18,098.70	0.69%
CNX 500	8,585.50	8,544.90	0.48%
S&P BSE Smallcap	15,897.01	15,806.43	0.57%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,409.07	21,408.52	0.00%
Nasdaq	6,193.30	6,176.39	0.27%
S&P 500	2,435.75	2,427.35	0.35%
FTSE	7,329.76	7,370.03	-0.55%
CAC	5,140.60	5,165.64	-0.48%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,676.71	5,516.09	160.62
DII Flows	2,603.71	2,934.29	-330.58

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,851.00	4.00	0.06%
Silver (1Kg)	36,968.00	311.00	0.54%
Crude Oil (1 barrel)	2,949.00	3.00	1.27%
Aluminium (1 Kg)	121.20	1.05	-0.78%
Copper (1Kg)	383.25	3.00	0.17%

Currency Market

Currency	12-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.4969	0.01	0.01%
INR / 1 GBP	82.6915	0.39	0.47%
INR / 1 EURO	73.9715	-0.54	-0.73%
INR / 100 JPY	56.8500	-0.47	-0.83%