

TODAYS MARKET OUTLOOK

Markets to make a green but cautious start reacting to TCS numbers

The Indian markets rallied in last session to close at fresh record highs, on rate cut hopes by the RBI in its upcoming policy review on lower inflation and weak industrial production data.

Today, the start is likely to be in green but a bit cautious and traders will be concerned with disappointing earnings by the Tata Consultancy Services, India's largest software services exporter whose quarterly profit fell 10 percent sequentially while revenues declined 0.2 percent. The whole IT pack will be in focus as another IT bellwether Infosys will be announcing its numbers today.

According to the industry body, the PHD Chamber of Commerce and Industry (PHDCCI), the country's share of exports to top 10 destinations grew to 51.6% in the financial year 2016-17 from 49% in the financial year 2013-14.

Finally, the BSE Sensex surged 232.56 points or 0.73% to 32,037.38, while the CNX Nifty was up by 75.60 points or 0.77% to 9,891.70.

ECONOMY & MARKET PULSE

- India's exports to top destinations grew to 51.6% in FY17 from 49% in FY14
- ASSOCHAM urges govt to review GST rates on specific agriculture inputs
- New application-driven telecom policy likely to come up in 2018: Telecom Secretary
- June retail inflation falls to record low of 1.54%
- Record low inflation a paradigm shift in the inflationary process: CEA
- Industrial output growth slows down to 1.7% in May

Indices Performance

Index	13-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,037.38	31,804.82	0.73%
CNX Nifty	9,891.70	9,816.10	0.77%
CNX Midcap	18,277.15	18,223.10	0.30%
CNX 500	8,646.30	8,585.50	0.71%
S&P BSE Smallcap	15,963.57	15,897.01	0.42%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,532.14	21,409.07	0.57%
Nasdaq	6,261.17	6,193.30	1.10%
S&P 500	2,444.99	2,435.75	0.38%
FTSE	7,416.93	7,329.76	1.19%
CAC	5,222.13	5,140.60	1.59%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,631.63	4,084.63	547.00
DII Flows	3,269.46	2,990.33	279.13

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,837.00	4.00	-0.05%
Silver (1Kg)	36,590.00	311.00	-1.02%
Crude Oil (1 barrel)	2,964.00	3.00	0.51%
Aluminium (1 Kg)	123.40	1.05	1.82%
Copper (1Kg)	380.85	3.00	-0.63%

Currency Market

Currency	13-Jul-17	Gains+Loss	% Change*
INR / 1 USD	64.4384	0.06	0.09%
INR / 1 GBP	83.2480	-0.56	-0.67%
INR / 1 EURO	73.7884	0.18	0.25%
INR / 100 JPY	57.0200	-0.17	-0.30%