

TODAYS MARKET OUTLOOK

Markets to make a mildly positive to cautious start

The Indian markets though recovered from the lows of the day but ended marginally in red in the last session. Today, the start of the new week is likely to be mildly in green but cautiousness may prevail ahead of the start of the monsoon session of Parliament.

A total of 21 Bills pending in Lok Sabha and 42 Bills pending in Rajya Sabha will be in focus. Markets may get some support with latest edition of the OECD's economic outlook report on India stating that economic growth is projected to remain strong and India will remain the fastest growing G20 economy.

Some solace also came with report that the wholesale price index based inflation fell to 0.9 percent in June from 2.17 percent in May. The fall in WPI as well as CPI inflation raised hopes for rate cut by RBI in August monetary policy.

Finally, the BSE Sensex declined 16.63 points or 0.05% to 32,020.75, while the CNX Nifty was down by 5.35 points or 0.05% to 9,886.35.

ECONOMY & MARKET PULSE

- June WPI inflation at 0.90%, lowest level since July 2016
- GSTIN not essential if exempt goods imported, exported: CBEC
- India ranks 116th out of 157 nations on Sustainable Development index
- Growth of coal consumption in India may remain tepid: India Ratings
- Import duty hike likely to support domestic sugar prices in near term: ICRA

Indices Performance

Index	16-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,020.75	32,037.38	-0.05%
CNX Nifty	9,886.35	9,891.70	-0.05%
CNX Midcap	18,278.85	18,277.15	0.01%
CNX 500	8,640.70	8,646.30	-0.06%
S&P BSE Smallcap	15,908.01	15,963.57	-0.35%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,637.74	21,532.14	0.49%
Nasdaq	6,312.47	6,261.17	0.82%
S&P 500	2,449.16	2,444.99	0.17%
FTSE	7,378.39	7,416.93	-0.52%
CAC	5,235.31	5,222.13	0.25%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,292.17	5,375.44	-83.27
DII Flows	2,472.46	2,608.73	-136.27

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,996.00	4.00	0.57%
Silver (1Kg)	27,996.00	311.00	1.04%
Crude Oil (1 barrel)	2,990.00	3.00	0.88%
Aluminium (1 Kg)	123.10	1.05	-0.24%
Copper (1Kg)	383.65	3.00	0.74%

Currency Market

Currency	16-Jul-17	Gains+Loss	% Change*
INR / 1 USD	64.4539	-0.02	-0.02%
INR / 1 GBP	83.5451	-0.30	-0.36%
INR / 1 EURO	73.5677	0.22	0.30%
INR / 100 JPY	56.9000	0.12	0.21%