

TODAYS MARKET OUTLOOK

Markets to get a soft start on weak global cues

The Indian markets posted modest gains in last session, hitting their fresh closing highs, as weak US inflation and retail sales data dimmed prospects of more Fed rate hikes this year.

Today, the start is likely to be soft tailing the weak global cues, investors would keep an eye on the monsoon session of Parliament, which is expected to be stormy. Markets however, may get some support with a private survey stating that Indian CEOs are confident about the growth prospects of the country over the next three years, compared to that of global economy.

Adding to the optimism, foreign investors have poured nearly Rs 11,000 crore in the capital markets in the first two weeks of July, supported by the trouble-free rollout of GST and stimulating Indian economy. The latest inflow comes following a net infusion of over Rs 1.62 lakh crore in the previous five months (February-June) on several factors.

Finally, the BSE Sensex gained 54.03 points or 0.17% to 32,074.78, while the CNX Nifty was up by 29.60 points or 0.30% to 9,915.95.

ECONOMY & MARKET PULSE

- Govt mulling PSBs consolidation to create 3-4 global-sized banks
- RBI to take up bad loans worth Rs 8 lakh crore for resolution by March 2019: Assocham
- GST will severely dent the liquidity of the exporter and increase the compliance cost: FIEO
- India will remain the fastest growing G20 economy: OECD
- India's exports up 4.39%, trade deficit widens to \$12.95 billion in June

Indices Performance

Index	17-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,074.78	32,020.75	0.17%
CNX Nifty	9,915.95	9,886.35	0.30%
CNX Midcap	18,311.10	18,278.85	0.18%
CNX 500	8,659.50	8,640.70	0.22%
S&P BSE Smallcap	15,910.08	15,908.01	0.01%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,637.74	21,637.74	0.00%
Nasdaq	6,312.47	6,312.47	0.00%
S&P 500	2,459.50	2,449.16	0.42%
FTSE	7,378.39	7,378.39	0.00%
CAC	5,235.31	5,235.31	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,307.53	3,771.99	535.54
DII Flows	2,374.80	2,821.94	-447.14

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,120.00	4.00	0.44%
Silver (1Kg)	37,410.00	311.00	1.19%
Crude Oil (1 barrel)	2,968.00	3.00	-0.74%
Aluminium (1 Kg)	122.20	1.05	-0.73%
Copper (1Kg)	389.30	3.00	1.47%

Currency Market

Currency	17-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.3666	0.09	0.14%
INR / 1 GBP	84.2173	-0.67	-0.80%
INR / 1 EURO	73.6933	-0.13	-0.17%
INR / 100 JPY	57.1200	-0.22	-0.39%