

## TODAYS MARKET OUTLOOK

Markets likely to see some recovery with a mildly flat start

The Indian markets slumped in the last session, deposing over a percent, amid heavy selling in consumer stable stocks after the GST council increased compensation cess on cigarettes.

Today, the start is likely to be flat-to-green, some recovery can be seen on positive regional cues and some good domestic earnings announcements.

Investors shrugged off private survey stating that Indian CEOs are confident about the growth prospects of the country over the next three years, compared to that of global economy.

Meanwhile, the Supreme Court granted one week's time to the Reserve Bank of India (RBI) to respond to a report of a committee appointed to deal with bad loans with banks that have crossed Rs 8 lakh crore.

Finally, the BSE Sensex declined 363.79 points or 1.13% to 31,710.99, while the CNX Nifty was down by 88.80 points or 0.90% to 9,827.15.

## ECONOMY & MARKET PULSE

- Indian pharma export to US likely to rise in 2017-18: Care Ratings
- Commerce ministry to set up 4 additional centres for global trade, investment issues
- GST council increases cess applied on cigarettes by as much as 31%
- Communications Ministry to consult finance minister in case of genuine problems
- Inflation outlook to remain muted till festival season: ASSOCHAM

## Indices Performance

Index	18-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,710.99	32,074.78	-1.13%
CNX Nifty	9,827.15	9,915.95	-0.90%
CNX Midcap	18,216.60	18,311.10	-0.52%
CNX 500	8,589.80	8,659.50	-0.80%
S&P BSE Smallcap	15,817.60	15,910.08	-0.58%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,629.72	21,637.74	-0.04%
Nasdaq	6,314.43	6,312.47	0.03%
S&P 500	2,455.88	2,459.50	-0.15%
FTSE	7,404.13	7,378.39	0.35%
CAC	5,230.17	5,235.31	-0.10%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,567.92	4,192.13	375.79
DII Flows	3,017.29	3,992.30	-975.01

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,253.00	4.00	0.47%
Silver (1Kg)	37,695.00	311.00	0.76%
Crude Oil (1 barrel)	2,998.00	3.00	0.17%
Aluminium (1 Kg)	123.00	1.05	0.65%
Copper (1Kg)	389.00	3.00	-0.08%

## Currency Market

Currency	18-Jul-17	Gains+/-Loss	% Change*
INR / 1 USD	64.3301	0.04	0.06%
INR / 1 GBP	84.2917	-0.07	-0.09%
INR / 1 EURO	74.1469	-0.45	-0.62%
INR / 100 JPY	57.3900	-0.27	-0.47%