

TODAYS MARKET OUTLOOK

Markets to make a flat-to-positive start

The Indian markets made a good bounce back in last session, recovering most of their losses of previous session, supported by firm global cues and some upbeat earnings announcements.

Today, the start is likely to remain in green on positive global cues. Markets will be getting some support with Finance Minister Arun Jaitley's statement, describing the Goods and Services Tax (GST) as a "win-win" deal for all as it will expand the tax net, end "inspector raj" and bring down prices of goods. Jaitley added that prices of goods have come down between four to eight per cent since its roll-out on July 1.

The oil & gas stocks too remained in action, as the government is likely to consider the sale of government's 51.11 per cent stake in Hindustan Petroleum Corp (HPCL) to Oil and Natural Gas Corporation (ONGC) for over Rs 28,000 crore.

Finally, the BSE Sensex surged 244.36 points or 0.77% to 31,955.35, while the CNX Nifty was up by 72.45 points or 0.74% to 9,899.60.

ECONOMY & MARKET PULSE

- Banks may require Rs 180 billion additional provisioning for 12 bankruptcy cases: Ind-Ra
- Steel manufacturing cost to increase as electricity kept out of GST: Steel Ministry
- India could be \$8 trillion economy over coming 15 years: Panagariya
- GST likely to be beneficial for auto, cement and organised retail sectors: Fitch
- Government rules out GST exemption for the textiles sector

Indices Performance

Index	19-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,955.35	31,710.99	0.77%
CNX Nifty	9,899.60	9,827.15	0.74%
CNX Midcap	18,344.20	18,216.60	0.70%
CNX 500	8,662.15	8,589.80	0.84%
S&P BSE Smallcap	15,974.57	15,817.60	0.99%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,574.73	21,629.72	-0.25%
Nasdaq	6,344.31	6,314.43	0.47%
S&P 500	2,463.85	2,455.88	0.32%
FTSE	7,390.22	7,404.13	-0.19%
CAC	5,173.27	5,230.17	-1.09%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,645.22	6,269.37	375.85
DII Flows	3,503.00	3,515.48	-12.48

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,250.00	4.00	-0.01%
Silver (1Kg)	37,757.00	311.00	0.16%
Crude Oil (1 barrel)	3,054.00	3.00	1.87%
Aluminium (1 Kg)	122.40	1.05	-0.49%
Copper (1Kg)	386.25	3.00	-0.71%

Currency Market

Currency	19-Jul-17	Gains+/-Loss	% Change*
INR / 1 USD	64.3211	0.01	0.01%
INR / 1 GBP	83.8554	0.44	0.52%
INR / 1 EURO	74.2265	-0.08	-0.11%
INR / 100 JPY	57.4300	-0.04	-0.07%