

TODAYS MARKET OUTLOOK

Markets to make a flat-to-positive start

The Indian markets made a good bounce back in last session, recovering most of their losses of previous session, supported by firm global cues and some upbeat earnings announcements. Today, the start is likely to remain in green on positive global cues.

Markets will be getting some support with Finance Minister Arun Jaitley's statement, describing the Goods and Services Tax (GST) as a "win-win" deal for all as it will expand the tax net, end "inspector raj" and bring down prices of goods.

The oil & gas stocks too remained in action, as the government is likely to consider the sale of government's 51.11 per cent stake in Hindustan Petroleum Corp (HPCL) to Oil and Natural Gas Corporation (ONGC) for over Rs 28,000 crore.

Finally, the BSE Sensex surged 244.36 points or 0.77% to 31,955.35, while the CNX Nifty was up by 72.45 points or 0.74% to 9,899.60.

ECONOMY & MARKET PULSE

- Indian economy to achieve 7.4% growth in 2017 and 7.6% in 2018: ADB Report
- RERA likely to put pressure on performance of developers in FY18: ICRA
- Banks likely to take Rs 2.4 lakh crore haircut for top 50 NPAs: CRISIL
- Tax authorities to go slow in undertaking enforcement actions on GST for the first six months
- GST a win-win situation for all, will expand tax net: Finance Minister

Indices Performance

Index	20-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,904.40	31,955.35	-0.16%
CNX Nifty	9,873.30	9,899.60	-0.27%
CNX Midcap	18,291.40	18,344.20	-0.29%
CNX 500	8,641.60	8,662.15	-0.24%
S&P BSE Smallcap	15,999.88	15,974.57	0.16%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,640.75	21,574.73	0.31%
Nasdaq	6,385.04	6,344.31	0.64%
S&P 500	2,463.85	2,463.85	0.00%
FTSE	7,430.91	7,390.22	0.55%
CAC	5,216.07	5,173.27	0.83%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,580.42	5,563.54	1,016.88
DII Flows	3,220.94	3,220.86	0.08

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,331.00	4.00	0.29%
Silver (1Kg)	37,881.00	311.00	0.33%
Crude Oil (1 barrel)	3,037.00	3.00	-0.56%
Aluminium (1 Kg)	122.30	1.05	-0.08%
Copper (1Kg)	387.25	3.00	0.26%

Currency Market

Currency	20-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.4273	-0.11	-0.17%
INR / 1 GBP	83.9166	-0.06	-0.07%
INR / 1 EURO	74.1880	0.04	0.05%
INR / 100 JPY	57.4500	-0.02	-0.03%