

TODAYS MARKET OUTLOOK

Markets to make a cautious start of the F&O expiry week

The Indian markets supported by some late hour buying ahead of the weekend, posted decent gains in the last session. Today, the start of the F&O expiry week is likely to remain cautious amid sluggish global cues, though some good earnings during the weekend will support the market from any major fall.

Meanwhile, Finance Minister Arun Jaitley has said demonetisation and GST will make cash transactions a lot more difficult and lead to greater compliance as well as expansion of tax base.

Some support also came with the private report stating that strong import growth in June points to continued recovery in India's domestic demand and highlighted that economic expansion will accelerate from the April-June quarter.

Finally, the BSE Sensex surged 124.49 points or 0.39% to 32,028.89, while the CNX Nifty was up by 41.95 points or 0.42% to 9915.25.

ECONOMY & MARKET PULSE

- Coal cess to contribute to GST Compensation Fund: Piyush Goyal
- Govt likely to unveil Rs 2,600 crore incentive package for leather industry
- Finance Minister releases National Trade Facilitation Action Plan
- RAI urges FM to simplify sale invoice format for cash bills
- Nirmala Sitharaman urges WTO chief to find early solution to food stocks issue

Indices Performance

Index	23-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,028.89	31,904.40	0.39%
CNX Nifty	9,915.25	9,873.30	0.42%
CNX Midcap	18,262.20	18,291.40	-0.16%
CNX 500	8,669.75	8,641.60	0.33%
S&P BSE Smallcap	15,992.63	15,999.88	-0.05%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,611.78	21,640.75	-0.13%
Nasdaq	6,390.00	6,385.04	0.08%
S&P 500	2,467.40	2,463.85	0.14%
FTSE	7,487.87	7,430.91	0.77%
CAC	5,199.22	5,216.07	-0.32%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,314.40	4,139.31	175.09
DII Flows	3,220.94	3,220.86	0.08

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,541.00	4.00	0.74%
Silver (1Kg)	38,150.00	311.00	0.71%
Crude Oil (1 barrel)	2,965.00	3.00	-2.37%
Aluminium (1 Kg)	122.45	1.05	0.12%
Copper (1Kg)	389.00	3.00	0.45%

Currency Market

Currency	23-Jul-17	Gains+Loss	% Change*
INR / 1 USD	64.3185	0.11	0.17%
INR / 1 GBP	83.5369	0.38	0.45%
INR / 1 EURO	74.8796	-0.69	-0.93%
INR / 100 JPY	57.5300	-0.08	-0.14%