

TODAYS MARKET OUTLOOK

Markets to make a flat but positive start

The Indian markets extending their gaining momentum surged by over half a percent in the last session, with Nifty coming very close to the record highs of 10000.

Today, the start is likely to be flat but in green and all eyes will be on the two-day policy review of the US Federal Reserve beginning later today.

Markets extended their northward journey and hit all time highs in noon deals, as some support came with Union minister Nitin Gadkari's statement that the Goods and Services Tax (GST) will accelerate the growth and ease of doing business and help in nation building.

Meanwhile, NITI Aayog Vice Chairman Arvind Panagariya, despite acknowledging creation of "good jobs" in India remains a big challenge, has said that India's economic growth rate is likely to be 7.5% for the current financial year.

Finally, the BSE Sensex surged 216.98 points or 0.68% to 32,245.87, while the CNX Nifty was up by 51.15 points or 0.52% to 9,966.40.

ECONOMY & MARKET PULSE

- IMF retains India's growth forecast at 7.2% for FY18
- Govt likely to impose anti-dumping duty on chemical import from China
- Note ban, GST to expand tax base, make cash dealings more difficult: Jaitley
- India's growth likely to be 7.5% in FY18, creating jobs big challenge: Panagariya
- Cleaning of banks' balance sheet is the number one priority: Viral Acharya

Indices Performance

Index	24-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,245.87	32,028.89	0.68%
CNX Nifty	9,966.40	9,915.25	0.52%
CNX Midcap	18,303.80	18,262.20	0.23%
CNX 500	8,702.85	8,669.75	0.38%
S&P BSE Smallcap	16,035.76	15,992.63	0.27%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,580.07	21,611.78	-0.15%
Nasdaq	6,387.75	6,390.00	-0.04%
S&P 500	2,472.04	2,467.40	0.19%
FTSE	7,452.91	7,487.87	-0.47%
CAC	5,117.66	5,199.22	-1.57%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,481.45	5,583.40	-101.95
DII Flows	3,149.51	2,480.64	668.87

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,516.00	4.00	-0.09%
Silver (1Kg)	38,086.00	311.00	-0.17%
Crude Oil (1 barrel)	2,997.00	3.00	1.08%
Aluminium (1 Kg)	122.00	1.05	-0.37%
Copper (1Kg)	390.60	3.00	0.41%

Currency Market

Currency	24-Jul-17	Gains+/-Loss	% Change*
INR / 1 USD	64.4494	-0.13	-0.20%
INR / 1 GBP	83.8164	-0.28	-0.33%
INR / 1 EURO	75.1287	-0.25	-0.33%
INR / 100 JPY	58.0100	-0.48	-0.83%