

## TODAYS MARKET OUTLOOK

### Markets to make a flat-to-green start of the crucial week

The Indian markets despite some late hour recovery ended marginally lower in the last session. Today, the start of the crucial data heavy week is likely to be flat-to-green with the Reserve Bank of India (RBI) reviewing its monetary policy on August 2, with most economists expecting a 25 bps rate cut on the back of falling retail inflation.

Meanwhile, ahead of the next monetary policy review, Reserve Bank Governor Urjit Patel on Friday called on Finance Minister Arun Jaitley and is believed to have discussed various macro-economic issues.

Traders also get some solace after Standard & Poor's (S&P) ratings in its latest report said that the credit quality of top corporates which is on the path of recovery is likely to improve over the next two years and will lead to revenue growth.

Finally, the BSE Sensex declined 73.42 points or 0.23% to 32,309.88, while the CNX Nifty was down by 6.05 points or 0.06% to 10,014.50.

## ECONOMY & MARKET PULSE

- Large Indian corporates' revenues to grow around 10% annually over next 2 fiscal : S&P
- Government sets target of \$60 billion gems, jewellery exports by 2022
- Govt needs to adopt model of BOT to handle infra projects: Amitabh Kant
- India initiates anti-dumping probe into imports of sodium dichromate
- Cabinet gives green signal to new minimum wage code Bill

## Indices Performance

Index	30-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,309.88	32,383.30	-0.23%
CNX Nifty	10,014.50	10,020.55	-0.06%
CNX Midcap	18,468.90	18,376.75	0.50%
CNX 500	8,747.45	8,737.10	0.12%
S&P BSE Smallcap	16,071.22	16,015.47	0.35%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,796.55	21,711.01	0.39%
Nasdaq	6,382.19	6,422.75	-0.63%
S&P 500	2,469.12	2,482.76	-0.55%
FTSE	7,443.01	7,452.32	-0.12%
CAC	5,186.95	5,190.17	-0.06%

## Institutional Flows (Equity)

Description (Rs in C	Purchases	Sales	Net
FII Flows	9,743.08	7,303.92	2,439.16
DII Flows	3,627.12	3,202.45	424.67

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,580.00	4.00	0.37%
Silver (1Kg)	38,460.00	311.00	0.51%
Crude Oil (1 barrel)	3,192.00	3.00	0.98%
Aluminium (1 Kg)	122.25	1.05	-1.41%
Copper (1Kg)	408.90	3.00	0.22%

## Currency Market

Currency	30-Jul-17	Gains+Loss	% Change*
INR/ 1 USD	64.1483	-0.03	-0.04%
INR/ 1 GBP	83.8867	0.32	0.38%
INR/ 1 EURO	74.9829	0.23	0.30%
INR/ 100 JPY	57.7800	-0.04	-0.07%