

## TODAYS MARKET OUTLOOK

### Markets to make a flat but positive start

The Indian markets made a jubilant start of the new week, coming from a cautious start the benchmarks posted handsome gains, reaching new record highs in the last session.

Today, the start of the new week is likely to be in green though traders will be eyeing the RBI's policy review meeting starting from today. Also the July Manufacturing readings too will be released later in the day.

Markets extended their northward journey in second half as market participants got some boost on report that India's exports of engineering goods to China saw a whopping 123 percent growth at \$629 million during April-June this fiscal, driven by an upsurge in shipments of non-ferrous metals. The country's shipments to China stood at \$282 million in the April-June quarter of the previous fiscal.

Finally, the BSE Sensex surged 205.06 points or 0.63% to 32,514.94, while the CNX Nifty was up by 62.60 points or 0.63% to 10,077.10

## ECONOMY & MARKET PULSE

- IBC represents unique opportunity for ARCs and PE firms: Arun Jaitley
- India's e-commerce market likely to touch \$33 billion in FY18: Govt
- Govt to draft new telecom policy by December end: Telecom Secretary
- ASSOCHAM urges RBI to cut interest rate by 25 bps due to low inflation
- GST has evoked great public support: Arun Jaitley

## Indices Performance

Index	31-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,514.94	32,309.88	0.63%
CNX Nifty	10,077.10	10,014.50	0.63%
CNX Midcap	18,514.60	18,468.90	0.25%
CNX 500	8,793.30	8,747.45	0.52%
S&P BSE Smallcap	16,093.56	16,071.22	0.14%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,830.31	21,796.55	0.15%
Nasdaq	6,374.68	6,382.19	-0.12%
S&P 500	2,470.30	2,469.12	0.05%
FTSE	7,368.37	7,443.01	-1.00%
CAC	5,131.39	5,186.95	-1.07%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,204.81	5,216.26	-11.45
DII Flows	4,864.71	3,096.28	1,768.43

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,557.00	4.00	-0.08%
Silver (1Kg)	38,645.00	311.00	0.48%
Crude Oil (1 barrel)	3,183.00	3.00	-0.28%
Aluminium (1 Kg)	122.70	1.05	0.37%
Copper (1Kg)	410.65	3.00	0.43%

## Currency Market

Currency	31-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.0773	0.07	0.11%
INR / 1 GBP	84.1591	-0.27	-0.32%
INR / 1 EURO	75.2203	-0.24	-0.32%
INR / 100 JPY	57.9800	-0.20	-0.35%