

TODAYS MARKET OUTLOOK

Markets to get a green start ahead of RBI's policy decision

The Indian markets gained life in the final hour of trade in the last session and managed to end in green on firm global cues and rate cut hopes.

Today, the start of the crucial day is likely to be in green on sanguine global cues, though all eyes will be on RBI's policy decision to be announced later in the day, which will decide the further course of action for the markets.

The Nikkei/IHS Markit Manufacturing Purchasing Managers' Index fell to 47.9 in July from June's 50.9, its first reading below the 50 mark that separates growth from contraction since December and its lowest reading since February 2009.

Some concerns also came with the report that investments in the domestic capital market through participatory notes (P-notes) slumped to Rs 1.65 lakh crore in June amid stringent norms put in place by Sebi to curb the inflow of illicit funds. Finally, the BSE Sensex gained 60.23 points or 0.19% to 32,575.17, while the CNX Nifty was up by 37.55 points or 0.37% to 10,114.65.

ECONOMY & MARKET PULSE

- July manufacturing PMI contracts for first time this year to 47.9
- Investments through P-notes decline to Rs 1.65 lakh crore at June-end
- Core sector growth slows to 0.4% in June
- IGST from imports crosses Rs 20,000 crore in July
- India's GDP to remain in range of 6.5-7.5% over next 12-18 months: Moody's

Indices Performance

Index	1-Aug-17	Previous Close	% Change*
S&P BSE Sensex	32,575.17	32,514.94	0.19%
CNX Nifty	10,114.65	10,077.10	0.37%
CNX Midcap	18,513.45	18,514.60	-0.01%
CNX 500	8,812.60	8,793.30	0.22%
S&P BSE Smallcap	16,074.83	16,093.56	-0.12%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,891.12	21,830.31	0.28%
Nasdaq	6,348.12	6,374.68	-0.42%
S&P 500	2,477.10	2,470.30	0.28%
FTSE	7,372.00	7,368.37	0.05%
CAC	5,093.77	5,131.39	-0.73%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,467.30	6,685.14	-1,217.84
DII Flows	4,313.29	2,922.64	1,390.65

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,404.00	4.00	-0.54%
Silver (1Kg)	38,512.00	311.00	-0.34%
Crude Oil (1 barrel)	3,135.00	3.00	-1.51%
Aluminium (1 Kg)	121.85	1.05	-0.69%
Copper (1Kg)	407.90	3.00	-0.67%

Currency Market

Currency	1-Aug-17	Gains+Loss	% Change*
INR / 1 USD	64.0683	0.01	0.01%
INR / 1 GBP	84.6214	-0.46	-0.55%
INR / 1 EURO	75.7415	-0.52	-0.69%
INR / 100 JPY	58.1200	-0.14	-0.24%