

## TODAYS MARKET OUTLOOK

### Markets to remain in somber mood on sluggish global cues

The Indian markets kept losing pace through the day after a positive start and ended with cuts of over a quarter percent in the last session, as the RBI's 25 bps repo rate cut and no change in cash reserve ratio fell short of market expectations.

Today, the start is likely to remain somber and the weakness may extend amid the soft global cues. Traders will ponder rate outlook, a day after the RBI maintained its neutral stance, citing record low inflation.

Some cautiousness also came with the Central Electricity Authority's (CEA) statement that about 7% of India's coal-fired power plants may never be able to comply with new environmental norms because they lack the space to install emission-cutting equipment, potentially leading to their shutdown.

Finally, the BSE Sensex shed 98.43 points or 0.30% to 32,476.74, while the CNX Nifty was down by 33.15 points or 0.33% to 10,081.50.

## ECONOMY & MARKET PULSE

- PSU banks may need Rs 1.9 trillion additional capital over next two years: S&P
- India need to speed up solar capacity to achieve 100GW target by 2022: ASSOCHAM-NEC study
- Direct tax collection surges 21% to Rs 1.80 lakh crore till mid-July FY18
- GST Council to finalise a mechanism to operationalise anti-profiteering clause in next meeting
- BRICS slowdown not a concern; India, China to maintain growth: OECD

## Indices Performance

Index	2-Aug-17	Previous Close	% Change*
S&P BSE Sensex	32,476.74	32,575.17	-0.30%
CNX Nifty	10,081.50	10,114.65	-0.33%
CNX Midcap	18,517.95	18,513.45	0.02%
CNX 500	8,786.85	8,812.60	-0.29%
S&P BSE Smallcap	16,063.47	16,074.83	-0.07%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,963.92	21,891.12	0.33%
Nasdaq	6,362.94	6,348.12	0.23%
S&P 500	2,480.38	2,477.10	0.13%
FTSE	7,423.66	7,372.00	0.70%
CAC	5,127.03	5,093.77	0.65%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,579.68	5,499.50	-919.82
DII Flows	2,671.26	2,904.21	-232.95

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,437.00	4.00	0.12%
Silver (1Kg)	38,116.00	311.00	-1.03%
Crude Oil (1 barrel)	3,147.00	3.00	0.38%
Aluminium (1 Kg)	122.15	1.05	0.25%
Copper (1Kg)	405.65	3.00	-0.55%

## Currency Market

Currency	2-Aug-17	Gains+Loss	% Change*
INR / 1 USD	64.0690	0.00	0.00%
INR / 1 GBP	84.6416	-0.02	-0.02%
INR / 1 EURO	75.7488	-0.01	-0.01%
INR / 100 JPY	57.8600	0.26	0.45%