

TODAYS MARKET OUTLOOK

Markets to make a flat-to-cautious start on muted global cues

The Indian markets after dilly-dallying throughout the day ended in red in the last session. The major laggards were IT and tech stocks on news that Cognizant Technology Solutions is on a downsizing spree. Today, the start is likely to remain somber on muted global cues.

Markets though will be getting some support with Central Board of Direct Taxes (CBDT) report of a 25 percent increase in the number of Income Tax Returns (ITRs) filed in the current fiscal, on the backdrop of economic reform, including demonetisation and the Income Tax Department's (ITD) Operation Clean Money.

He also said that these are very temporary things which they don't need to worry about because it is a blip that will go away once the transition is complete.

Finally, the BSE Sensex declined 51.74 points or 0.16% to 32,273.67, while the CNX Nifty was down by 9.00 points or 0.09% to 10,057.40.

ECONOMY & MARKET PULSE

- Govt may impose anti-dumping duty on castings for wind mills from China
- Govt to soon bring out proposed draft changes to Mineral Auction Rules, 2015
- Slowdown in manufacturing output not connected to GST regime: Bibek Debroy
- Collections from customs, IGST almost doubles to Rs 30,000 crore in July
- GST Council to soon start publishing rates of various products

Indices Performance

Index	7-Aug-17	Previous Close	% Change*
S&P BSE Sensex	32,273.67	32,237.88	0.11%
CNX Nifty	10,057.40	10,013.65	0.44%
CNX Midcap	18,570.45	24,675.05	-24.74%
CNX 500	8,806.45	8,729.30	0.88%
S&P BSE Smallcap	16,109.21	15,911.34	1.24%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,092.81	22,016.24	0.35%
Nasdaq	6,351.56	6,362.65	-0.17%
S&P 500	2,477.14	2,476.03	0.04%
FTSE	7,511.71	7,411.43	1.35%
CAC	5,203.44	5,107.25	1.88%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,321.80	5,190.50	-868.70
DII Flows	2,572.38	2,264.23	308.15

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,457.00	4.00	0.18%
Silver (1Kg)	37,271.00	311.00	0.02%
Crude Oil (1 barrel)	3,144.00	3.00	-0.16%
Aluminium (1 Kg)	125.55	1.05	3.67%
Copper (1Kg)	410.55	3.00	0.95%

Currency Market

Currency	7-Aug-17	Gains+Loss	% Change*
INR / 1 USD	63.7375	-0.11	-0.17%
INR / 1 GBP	83.1583	1.00	1.19%
INR / 1 EURO	75.1019	0.29	0.38%
INR / 100 JPY	57.5500	-0.02	-0.03%