

TODAYS MARKET OUTLOOK

Markets to make a cautious start; can see some recovery in latter trade

The Indian markets once again lost the momentum completely in the final hours and lost over half a percent in the last trade. Today, the start is likely to be cautious, on muted global cues, though some recovery can be expected in the latter part of the trade.

Traders will be getting some support with report that a contraction in refund outgo, rich dividends from 'Operation Clean Money' and more assessee coming under the income tax net post demonetisation, net direct tax collections surged 19.1 per cent to Rs1.90 lakh crore during April-July.

Union Power Minister Piyush Goyal's statement that the newly-introduced GST is crucial for promoting transparency and a corruption-free business environment in the country, too failed to provide markets any strength.

Finally, the BSE Sensex declined 216.35 points or 0.68% to 31,797.84, while the CNX Nifty was down by 70.50 points or 0.71% to 9,908.05.

ECONOMY & MARKET PULSE

- GST to promote transparency, corruption free business environment in country: Piyush Goyal
- Government's expenditure increases 27% in Q1 FY18: Jaitley
- IMD sticks to its forecast of normal rainfall for second half of monsoon season
- Job loss through automation in India should not be a matter of concern: Govt
- Govt constitutes committee to make drugs more affordable

Indices Performance

Index	9-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,797.84	32,014.19	-0.68%
CNX Nifty	9,908.05	9,978.55	-0.71%
CNX Midcap	18,040.00	18,345.70	-1.67%
CNX 500	8,637.15	8,726.85	-1.03%
S&P BSE Smallcap	15,634.50	15,904.04	-1.69%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,085.34	22,118.42	-0.15%
Nasdaq	6,370.46	6,383.77	-0.21%
S&P 500	2,465.35	2,478.35	-0.52%
FTSE	7,542.73	7,531.94	0.14%
CAC	5,218.89	5,207.89	0.21%

Institutional Flows (Equity)

Description (Rs in C	Purchases	Sales	Net
FII Flow s	6,587.22	4,689.20	1,898.02
DII Flow s	2,886.47	2,333.30	553.17

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,844.00	4.00	1.64%
Silver (1Kg)	38,590.00	311.00	2.91%
Crude Oil (1 barrel)	3,157.00	3.00	0.57%
Aluminium (1 Kg)	128.80	1.05	0.00%
Copper (1Kg)	413.60	3.00	-0.11%

Currency Market

Currency	9-Aug-17	Gains+Loss	% Change*
INR / 1 USD	63.7491	-0.01	-0.02%
INR / 1 GBP	82.9248	0.22	0.27%
INR / 1 EURO	74.8606	0.43	0.57%
INR / 100 JPY	57.9400	-0.31	-0.54%