

## TODAYS MARKET OUTLOOK

### Markets to make a gap-down start tailing the sell-off in global markets

The Indian markets continued their bearish trend in last session, extending losses by another about a percent. Apart from the geo-political worries, markets continued reeling under pressure of SEBI's crackdown on shell companies and a stand-off in the Doklam area of the Sikkim sector between Indian and Chinese troops.

Today, the start will once again be in negative zone and the benchmarks will be opening gap-down with Nifty breaching the 9800 mark. The primary reasons for decline in export of agricultural commodities are low commodity prices in the international market, which has made exports uncompetitive.

Investors also paid no heed to Adi Godrej's statement that despite certain teething problems under the new tax regime, the Goods and Services Tax (GST) will lead to considerable increase in the GDP in the next six months.

Finally, the BSE Sensex declined 266.51 points or 0.84% to 31,531.33, while the CNX Nifty was down by 87.80 points or 0.89% to 9,820.25.

## ECONOMY & MARKET PULSE

- Indian banking industry remained under pressure in Q1FY18: Care Ratings
- India's agriculture exports decline to \$33.87 billion in FY17
- Direct tax collection rises by 19% in April-July FY18
- Govt notifies timeline for furnishing final tax returns for July and August under GST
- Indian passenger vehicle sales to grow 9-10% in FY18: ICRA

## Indices Performance

Index	10-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,531.33	31,797.84	-0.84%
CNX Nifty	9,820.25	9,908.05	-0.89%
CNX Midcap	17,462.85	18,040.00	-3.20%
CNX 500	8,497.75	8,637.15	-1.61%
S&P BSE Smallcap	15,071.08	15,634.50	-3.60%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	22,048.70	22,085.34	-0.17%
Nasdaq	6,352.33	6,370.46	-0.28%
S&P 500	2,465.38	2,465.35	0.00%
FTSE	7,498.06	7,542.73	-0.59%
CAC	5,145.70	5,218.89	-1.40%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,644.31	4,073.05	-428.74
DII Flows	4,085.04	3,263.32	821.72

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,176.00	4.00	1.15%
Silver (1Kg)	39,213.00	311.00	1.61%
Crude Oil (1 barrel)	3,128.00	3.00	-0.92%
Aluminium (1 Kg)	129.80	1.05	0.78%
Copper (1Kg)	411.50	3.00	-0.51%

## Currency Market

Currency	10-Aug-17	Gains+Loss	% Change*
INR / 1 USD	63.9437	-0.19	-0.31%
INR / 1 GBP	83.0053	-0.08	-0.10%
INR / 1 EURO	75.0635	-0.20	-0.27%
INR / 100 JPY	58.1500	-0.21	-0.36%