

## TODAYS MARKET OUTLOOK

### Markets to see some rebound with a positive start

The Indian markets ended lower in the last session making it a week of losses by declining for the fifth consecutive trading session. Today, the start of the holiday truncated week is likely to be in green tailing the recovery in the global markets and some stability can be seen with the progress of the trade.

Traders will be getting some support with outgoing Niti Aayog Vice Chairman Arvind Panagariya's statement that resolution of bad loans in the banking system is on 'right track' and will 'open the door' to rapid credit expansion and growth.

Separately, flows from foreign portfolio investors into India have slowed of late as rich valuations and delay in corporate earnings recovery have reduced their appetite for domestic stocks.

Finally, the BSE Sensex tumbled 317.74 points or 1.01% to 31,213.59, while the CNX Nifty was down by 109.45 points or 1.11% to 9,710.80.

## ECONOMY & MARKET PULSE

- Just In: June IIP contracts by 0.1% against 1.7% in May
- Govt sets up 3 institutional mechanisms to realise full potential of textiles sector
- Govt to bring new bio-fuel policy to cut oil, gas imports: Pradhan
- RBI halves dividend paid to govt to Rs 30,659 crore in FY17
- GST and demonetization to result into increase in tax-GDP ratio: Govt
- Government's capital expenditure to go up 25% by FY20

## Indices Performance

Index	13-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,213.59	31,531.33	-1.01%
CNX Nifty	9,710.80	9,820.25	-1.11%
CNX Midcap	17,360.75	17,462.85	-0.58%
CNX 500	8,427.70	8,497.75	-0.82%
S&P BSE Smallcap	15,036.33	15,071.08	-0.23%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,844.01	22,048.70	-0.93%
Nasdaq	6,216.87	6,352.33	-2.13%
S&P 500	2,441.04	2,465.38	-0.99%
FTSE	7,389.94	7,498.06	-1.44%
CAC	5,115.23	5,145.70	-0.59%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,528.64	5,512.37	-983.73
DII Flows	5,085.82	3,068.98	2,016.84

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,203.00	4.00	0.09%
Silver (1Kg)	39,194.00	311.00	-0.05%
Crude Oil (1 barrel)	3,127.00	3.00	-0.03%
Aluminium (1 Kg)	130.30	1.05	0.39%
Copper (1Kg)	412.25	3.00	0.18%

## Currency Market

Currency	13-Aug-17	Gains+/Loss	% Change*
INR / 1 USD	64.1693	-0.23	-0.35%
INR / 1 GBP	83.2661	-0.26	-0.31%
INR / 1 EURO	75.4567	-0.39	-0.52%
INR / 100 JPY	58.7600	-0.61	-1.05%