

TODAYS MARKET OUTLOOK

Markets to get a positive start on some supportive data

The Indian markets before going for a holiday had shown a smart bounce back with the major averages adding gains of over half a percent in last session.

Today, the start is likely to be in green and traders will be reacting to some positive statements by the Prime Minister Narendra Modi who on 70th Independence Day promising to lead the country on a new track of economic progress, said his government would intensify the fight against black money and corruption.

Build up inflation rate in the financial year so far was 0.62% compared to a build up rate of 3.81% in the corresponding period of the previous year. India's industrial output contracted by 0.1% in the month of June 2017, as compared to an expansion of 8% in the previous year-ago period, also lower than 2.8% growth in May.

Finally, the BSE Sensex surged 235.44 points or 0.75% to 31,449.03, while the CNX Nifty was up by 83.35 points or 0.86% to 9,794.15.

ECONOMY & MARKET PULSE

- Just In: July CPI accelerates to 2.36% v/s 1.54% in June
- WPI inflation quickens in July to 1.88% from 0.90% in June
- No review of 5% GST levy on Solar panel equipment: Piyush Goyal
- Number of tax slabs in GST may be reduced after revenues improve: Meghwal
- Banking system on right track; NPA resolution to spur rapid credit expansion: Panagariya
- IIP contracts to four-year low of 0.1% in June

Indices Performance

Index	15-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,449.03	31,213.59	0.75%
CNX Nifty	9,794.15	9,710.80	0.86%
CNX Midcap	17,853.65	17,360.75	2.84%
CNX 500	8,541.50	8,427.70	1.35%
S&P BSE Smallcap	15,409.20	15,036.33	2.48%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,858.32	21,844.01	0.07%
Nasdaq	6,256.56	6,216.87	0.64%
S&P 500	2,468.66	2,441.04	1.13%
FTSE	7,309.96	7,389.94	-1.08%
CAC	5,060.92	5,115.23	-1.06%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,134.26	5,963.69	-1,829.43
DII Flows	3,652.65	2,033.48	1,619.17

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,080.00	4.00	-0.42%
Silver (1Kg)	39,178.00	311.00	-0.04%
Crude Oil (1 barrel)	3,070.00	3.00	-1.82%
Aluminium (1 Kg)	128.95	1.05	-1.04%
Copper (1Kg)	411.05	3.00	-0.29%

Currency Market

Currency	15-Aug-17	Gains+Loss	% Change*
INR / 1 USD	64.0253	0.14	0.22%
INR / 1 GBP	83.2777	-0.01	-0.01%
INR / 1 EURO	75.7035	-0.25	-0.33%
INR / 100 JPY	58.4300	0.33	0.56%