

TODAYS MARKET OUTLOOK

Markets to make a mildly green start on positive global cues

The Indian markets recovering from the early choppiness rallied in the last session, and the major averages posted gains of over a percent on getting some good macro data. Today, the start is likely to remain in green and the markets will be adding gains on supportive global cues.

On the domestic front traders will be getting some support with the government raising estimate on food grain output for the crop year ended June on an increase in the estimated yields of paddy and wheat.

Some support also came with a foreign brokerage report highlighting that India's growth momentum will get stronger with revival in private investment cycle and real GDP growth is expected to average at about 7.4 percent over 2017 and 2018. It also termed as faulty the argument that a 7.5-8 percent real GDP growth in the next few years will still be lower than what was achieved in the boom period of 2006-2008.

Finally, the BSE Sensex soared 321.86 points or 1.02% to 31,770.89, while the CNX Nifty was up by 103.15 points or 1.05% to 9,897.30.

ECONOMY & MARKET PULSE

- Leasing industry's growth may get slowed with GST rate of 28%: FIDC Director General
- MCE industry likely to grow by 13-17 percent in CY17: ICRA
- India's exports up 3.94%, imports too rise by 15.42% in July 2017
- Domestic crude steel production increases by 4.6% in July
- India's retail inflation accelerates to 2.36% in July on higher food prices

Indices Performance

| Index | 16-Aug-17 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 31,770.89 | 31,449.03 | 1.02% |
| CNX Nifty | 9,897.30 | 9,794.15 | 1.05% |
| CNX Midcap | 18,088.70 | 17,853.65 | 1.32% |
| CNX 500 | 8,635.70 | 8,541.50 | 1.10% |
| S&P BSE Smallcap | 15,611.68 | 15,409.20 | 1.31% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 21,998.99 | 21,858.32 | 0.64% |
| Nasdaq | 6,333.01 | 6,256.56 | 1.22% |
| S&P 500 | 2,468.63 | 2,468.66 | 0.00% |
| FTSE | 7,383.85 | 7,309.96 | 1.01% |
| CAC | 5,140.25 | 5,060.92 | 1.57% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|-----------|
| FII Flows | 3,288.81 | 4,812.62 | -1,523.81 |
| DII Flows | 3,569.72 | 2,232.81 | 1,336.91 |

Commodity Market

| Commodities (INR) | | Gains+Loss | % Change* |
|----------------------|-----------|------------|-----------|
| Gold (10gm) | 28,952.00 | 4.00 | -0.44% |
| Silver (1Kg) | 38,863.00 | 311.00 | -0.80% |
| Crude Oil (1 barrel) | 3,008.00 | 3.00 | -2.02% |
| Aluminium (1 Kg) | 133.15 | 1.05 | 3.26% |
| Copper (1Kg) | 419.00 | 3.00 | 1.93% |

Currency Market

| Currency | 16-Aug-17 | Gains+Loss | % Change* |
|---------------|-----------|------------|-----------|
| INR / 1 USD | 64.2428 | -0.22 | -0.34% |
| INR / 1 GBP | 82.6162 | 0.66 | 0.79% |
| INR / 1 EURO | 75.3761 | 0.33 | 0.43% |
| INR / 100 JPY | 58.0100 | 0.42 | 0.72% |