

TODAYS MARKET OUTLOOK

Markets to remain cautious at start, may see some recovery in latter trade

The Indian markets reversing all their early gains witnessed another sharp sell-off in the last session, dragged down by Infosys and deposing close to a percent again. Today, the start is likely to remain cautious on mixed global cues and some further downside can be expected before markets show some strength.

Traders will be getting some support with DIPP's report that FDI flow into the country grew 37 per cent to \$10.4 billion during the first quarter of this financial year. India received \$7.59 billion FDI during April-June 2016-17.

Furthermore, according to the RBI data during the week to August 4, there was an incremental credit de-growth of Rs 1.1 trillion. This comes after a record low full year credit growth in FY17 when credit growth slipped to the lowest in the past six decades at 5.1%.

This was the lowest since fiscal 1953 when it grew a tepid 1.8%. Finally, the BSE Sensex lost 265.83 points or 0.84% to 31,258.85, while the CNX Nifty was down by 83.05 points or 0.84% to 9,754.35.

ECONOMY & MARKET PULSE

- India's coal import falls to 191.95 MT in FY17 from 203.95 MT in FY16
- TRAI issues rules against call drops; telcos to face penalty up to Rs 10 lakh
- PSBs require higher recapitalization for time-bound NPA resolution: RBI Governor
- 322 infra projects witnesses total cost overrun of Rs1.71 lakh crore by March 2017: MOSPI
- NPA resolution aimed at saving firms, not liquidating them: Finance Minister

Indices Performance

Index	21-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,258.85	31,524.68	-0.84%
CNX Nifty	9,754.35	9,837.40	-0.84%
CNX Midcap	17,781.55	18,044.50	-1.46%
CNX 500	8,509.40	8,594.25	-0.99%
S&P BSE Smallcap	15,467.87	15,617.95	-0.96%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,674.51	21,674.51	0.00%
Nasdaq	6,216.53	5,114.15	21.56%
S&P 500	2,425.50	2,427.64	-0.09%
FTSE	7,324.00	7,323.98	0.00%
CAC	5,114.15	5,114.15	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,035.17	6,884.58	-1,849.41
DII Flows	2,929.98	2,455.26	474.72

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,283.00	4.00	0.41%
Silver (1Kg)	39,088.00	311.00	0.06%
Crude Oil (1 barrel)	3,065.00	3.00	-1.92%
Aluminium (1 Kg)	132.60	1.05	1.18%
Copper (1Kg)	421.90	3.00	1.58%

Currency Market

Currency	21-Aug-17	Gains+Loss	% Change*
INR / 1 USD	64.0285	0.08	0.12%
INR / 1 GBP	82.3983	0.22	0.27%
INR / 1 EURO	75.2143	-0.01	-0.01%
INR / 100 JPY	58.6800	-0.05	-0.09%