

TODAYS MARKET OUTLOOK

Markets to make a positive start on supportive global cues

The Indian markets after dilly-dallying throughout the day, managed a modestly positive close in last session, supported by some firmness in the global markets. Today, the start is likely to be in positive terrain on supportive global cues.

The two-day discussion involves groups consisting of around 35 industry leaders and government secretaries, who will deliberate on an array of topics, namely- New India by 2022, Make in India, Cities of Tomorrow, World Class Infrastructure, Doubling Farmers Income and Fixing Finance: Reporting the Financial Sector.

Traders also remained concerned with a private survey stating that consumer confidence in India declined in the second quarter of this year amid concerns regarding job security and lower optimism on employment prospects.

Finally, the BSE Sensex gained 33.00 points or 0.11% to 31,291.85, while the CNX Nifty was up by 11.20 points or 0.11% to 9,765.55.

ECONOMY & MARKET PULSE

- India's GVA to slow down to 6.3% in Q1FY18: ICRA
- Banks need to pay 3% IGST on gold, precious metals imports: CBEC
- PPA renegotiation, cancellation by state discoms may impact RE sector growth: ICRA
- FDI inflow zooms 37% to \$10.4 billion in Q1 FY18
- Upstream oil and gas companies can avail ITC only on value added products
- GST drags down India Inc profits by 15.7% in Q1FY18: Care Ratings

Indices Performance

Index	22-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,291.85	31,258.85	0.11%
CNX Nifty	9,765.55	9,754.35	0.11%
CNX Midcap	17,646.45	17,781.55	-0.76%
CNX 500	8,499.30	8,509.40	-0.12%
S&P BSE Smallcap	15,388.62	15,467.87	-0.51%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,703.75	21,674.51	0.13%
Nasdaq	6,213.13	6,216.53	-0.05%
S&P 500	2,433.75	2,425.50	0.34%
FTSE	7,318.90	7,324.00	-0.07%
CAC	5,087.59	5,114.15	-0.52%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,312.11	6,101.47	-1,789.36
DII Flows	2,842.75	2,407.70	435.05

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,105.00	4.00	-0.61%
Silver (1Kg)	38,939.00	311.00	-0.38%
Crude Oil (1 barrel)	3,072.00	3.00	0.23%
Aluminium (1 Kg)	131.95	1.05	-0.49%
Copper (1Kg)	422.05	3.00	0.04%

Currency Market

Currency	22-Aug-17	Gains+Loss	% Change*
INR / 1 USD	64.1099	-0.08	-0.13%
INR / 1 GBP	82.5992	-0.20	-0.24%
INR / 1 EURO	75.6497	-0.44	-0.58%
INR / 100 JPY	58.6900	-0.01	-0.02%