

## TODAYS MARKET OUTLOOK

### Markets to make a positive start extending gains of last session

The Indian markets showed a smart surge in the final hours of last session trade and the major benchmarks posted gains near to a percent by the end.

Traders will be eyeing the conference of a central bankers at Jackson Hole, Wyoming, beginning today, where US Federal Reserve Chair Janet Yellen and European Central Bank President Mario Draghi are both due to speak.

Markets extended gains in last leg of trade which mainly helped markets to end near intraday high levels, as some support came with the report that the loan portfolio of micro-finance institutions (MFIs) increased by 26% to Rs 35,045 crore in the first quarter ended June 2017.

Some support also came with the launch of the Mentor India Campaign, a strategic nation building initiative to engage leaders who can nurture and guide students at more than 900 Atal Tinkering Labs. Finally, the BSE Sensex surged 276.16 points or 0.88% to 31,568.01, while the CNX Nifty was up by 86.95 points or 0.89% to 9,852.50.

## ECONOMY & MARKET PULSE

- GST to reduce tax rate on goods, benefit lower & lower middle class: ADB blog
- 11 states may require GST compensation of Rs 9,500 crore in FY18: Ind-Ra
- FSDC weighs in on challenges facing Indian economy
- IMG hints at extending deferred spectrum payment timeline by telcos to 16 years
- India's GVA to slow down to 6.3% in Q1FY18: ICRA

## Indices Performance

Index	23-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,568.01	31,291.85	0.88%
CNX Nifty	15,575.51	9,765.55	59.49%
CNX Midcap	17,856.65	17,646.45	1.19%
CNX 500	8,585.00	8,499.30	1.01%
S&P BSE Smallcap	15,575.51	15,388.62	1.21%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,899.89	21,703.75	0.90%
Nasdaq	6,297.48	6,213.13	1.36%
S&P 500	2,444.88	2,433.75	0.46%
FTSE	7,381.74	7,318.90	0.86%
CAC	5,131.86	5,087.59	0.87%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,474.55	4,202.18	-727.63
DII Flows	3,112.84	2,183.00	929.84

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,164.00	4.00	0.20%
Silver (1Kg)	39,074.00	311.00	0.35%
Crude Oil (1 barrel)	3,107.00	3.00	1.14%
Aluminium (1 Kg)	133.95	1.05	1.52%
Copper (1Kg)	421.55	3.00	-0.12%

## Currency Market

Currency	23-Aug-17	Gains+/Loss	% Change*
INR / 1 USD	64.1272	-0.02	-0.03%
INR / 1 GBP	82.2303	0.37	0.45%
INR / 1 EURO	75.4072	0.24	0.32%
INR / 100 JPY	58.5800	0.11	0.19%