

TODAYS MARKET OUTLOOK

Markets to make a soft start on heightened geopolitical tension

The Indian markets after a steady day of trade ended with decent gains in the last session and the major benchmarks reclaimed their crucial levels. Today, the start is likely to be a bit soft and the markets may give up some of their last session gains, with geo-political worries weighing down the domestic sentiments too.

Though, on the domestic front traders will be getting some relief with the Doklam military stand-off ending peacefully ahead of the BRICS summit, underscoring a diplomatic victory for India and the Modi government.

However, markets lost some of their gains in second half of the trade to end off day's highs, as European shares fell in a broad sell-off as the euro strengthened after ECB chief Mario Draghi did not express concern about a strong currency in a closely watched speech.

Asian markets closed mixed. Finally, the BSE Sensex gained 154.76 points or 0.49% to 31,750.82, while the CNX Nifty was up by 55.75 points or 0.57% to 9,912.

ECONOMY & MARKET PULSE

- Govt imposes stock limits on sugar mills to keep prices under control
- DIPP includes start-ups in new FDI policy, allows 100% funding from FVCI
- GST credit positive for states' finances in medium to long term: India Ratings
- TRAI releases consultation paper on the next round of spectrum auctions
- Care Ratings projects GDP growth at 6.5% for Q1FY18

Indices Performance

Index	29-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,388.39	31,750.82	-1.14%
CNX Nifty	9,796.05	9,912.80	-1.18%
CNX Midcap	17,956.30	18,159.65	-1.12%
CNX 500	8,571.80	8,669.60	-1.13%
S&P BSE Smallcap	15,656.02	15,817.55	-1.02%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,808.40	21,813.67	-0.02%
Nasdaq	6,283.02	6,265.64	0.28%
S&P 500	2,431.94	2,447.35	-0.63%
FTSE	7,401.50	7,401.50	0.00%
CAC	5,079.75	5,104.33	-0.48%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,998.13	5,901.74	96.39
DII Flows	2,985.42	1,594.09	1,391.33

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,662.00	4.00	0.54%
Silver (1Kg)	39,818.00	311.00	0.23%
Crude Oil (1 barrel)	2,962.00	3.00	-0.27%
Aluminium (1 Kg)	132.95	1.05	0.76%
Copper (1Kg)	434.00	3.00	0.70%

Currency Market

Currency	29-Aug-17	Gains+/-Loss	% Change*
INR / 1 USD	64.0174	-0.15	-0.23%
INR / 1 GBP	82.8833	-0.52	-0.63%
INR / 1 EURO	76.7505	-0.53	-0.70%
INR / 100 JPY	58.8100	-0.28	-0.48%