

TODAYS MARKET OUTLOOK

Markets to make a positive start on sanguine global cues

The Indian markets suffered serious drubbing in the last session with Nifty50 wiping out all the gains logged in last four sessions and ending below the 9,800 mark, not only India, stock markets across the globe declined as escalating geopolitical tensions on the Korean Peninsula weighed on market sentiment.

Today, the penultimate session of the F&O expiry is likely to be in green and markets will try to recover some losses of last session.

Traders shrugged off Moody's Investors Services' latest note where it has said that merging India's public sector banks will improve their ratings because it will provide efficiencies of scale and enhance the quality of corporate governance.

Also, investors paid no heed towards the India Ratings and Research's (Ind-Ra) latest report which enlightened that a new nationwide goods and services tax (GST) rollout will have positive impact on state governments' finances in the medium to long term. Finally, the BSE Sensex lost 362.43 points or 1.14% to 31,388.39, while the CNX Nifty was down by 116.75 points or 1.18% to 9,796.05.

ECONOMY & MARKET PULSE

- GST regime hurt India Inc profit margins in Q1: ICRA
- Finance Ministry confident of meeting fiscal deficit target
- GST collection for July exceeds Rs 91,000 crore target
- India could no longer afford to delay modernisation of its infrastructure: PM

Indices Performance

Index	30-Aug-17	Previous Close	% Change*
S&P BSE Sensex	31,646.46	31,388.39	0.82%
CNX Nifty	9,884.40	9,796.05	0.90%
CNX Midcap	18,211.40	17,956.30	1.42%
CNX 500	8,663.15	8,571.80	1.07%
S&P BSE Smallcap	15,867.74	15,656.02	1.35%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,865.37	21,808.40	0.26%
Nasdaq	6,301.89	6,283.02	0.30%
S&P 500	2,446.06	2,431.94	0.58%
FTSE	7,337.43	7,401.50	-0.87%
CAC	5,031.92	5,079.75	-0.94%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,878.97	4,660.39	218.58
DII Flows	2,238.99	1,948.21	290.78

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,533.00	4.00	-0.43%
Silver (1Kg)	39,681.00	311.00	-0.34%
Crude Oil (1 barrel)	2,958.00	3.00	-0.14%
Aluminium (1 Kg)	133.35	1.05	-0.15%
Copper (1Kg)	438.90	3.00	-0.25%

Currency Market

Currency	30-Aug-17	Gains+/-Loss	% Change*
INR / 1 USD	63.9431	0.07	0.12%
INR / 1 GBP	82.6209	0.26	0.32%
INR / 1 EURO	76.4504	0.30	0.39%
INR / 100 JPY	58.1600	0.65	1.11%