

TODAYS MARKET OUTLOOK

Markets to make a somber start on sluggish global cues

The Indian markets picked up pace in the second half of the last session to post decent gains and the benchmarks reclaimed their crucial levels despite some weak macro data. Today, the start is likely to be a bit somber on sluggish global cues. Fresh North Korean tension has gripped the markets across the world.

There will be buzz in the markets with the government saying that names of over 2.09 lakh firms have been struck off from register of companies for failing to comply with regulatory requirements and action has been initiated to restrict operations of their bank accounts.

August's Nikkei/IHS Markit Services Purchasing Managers' Index rose to 47.5, from July's 45.9 but still below the 50 mark that separates expansion from contraction.

Finally, the BSE Sensex surged 107.30 points or 0.34% to 31,809.55, while the CNX Nifty was up by 39.35 points or 0.40% to 9,952.20.

ECONOMY & MARKET PULSE

- India's Services PMI remains in contraction territory at 47.5 in August
- New telecom policy to boost local manufacturing: Telecom Secretary
- CRISIL lowers India's GDP growth projection to 7% for FY18
- India's gold imports in August nearly tripled from a year ago: GFMS
- No need to change dynamic pricing regime: Dharmendra Pradhan

Indices Performance

Index	5-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,809.55	31,702.25	0.34%
CNX Nifty	9,952.20	9,912.85	0.40%
CNX Midcap	18,557.00	18,367.50	1.03%
CNX 500	8,747.20	8,700.35	0.54%
S&P BSE Smallcap	16,193.18	16,030.15	1.02%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,987.56	21,987.56	0.00%
Nasdaq	6,435.33	6,435.33	0.00%
S&P 500	2,470.35	2,474.42	-0.16%
FTSE	7,411.47	7,438.50	-0.36%
CAC	5,103.97	5,123.26	-0.38%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,236.20	3,082.73	-846.53
DII Flows	2,497.88	2,023.52	474.36

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,223.00	4.00	0.39%
Silver (1Kg)	41,421.00	311.00	0.00%
Crude Oil (1 barrel)	3,122.00	3.00	2.39%
Aluminium (1 Kg)	133.35	1.05	-1.22%
Copper (1Kg)	445.00	3.00	-0.73%

Currency Market

Currency	5-Sep-17	Gains+/Loss	% Change*
INR / 1 USD	64.1164	-0.07	-0.11%
INR / 1 GBP	82.8192	0.15	0.18%
INR / 1 EURO	76.2921	-0.14	-0.18%
INR / 100 JPY	58.6300	-0.12	-0.21%