

TODAYS MARKET OUTLOOK

Markets to see some recovery with a positive start

The Indian markets despite showing some signs of recovery ended lower by about half a percent in the last session on weak global cues.

Traders will be getting some support with a private report stating that economic activity in the country lost some pace amid GST related disruptions but underlying growth momentum remains strong and the country may clock 6.7 percent growth this fiscal.

The recovery proved short lived and was not able to take markets into green, as investors took note of Economic Survey-II saying that demonetization has hurt the informal economy and triggered a rush for distress labour under job guarantee scheme (MGNREGA), though the wages available under the scheme may also have helped contain rural unrest and a political backlash to some extent.

Finally, the BSE Sensex lost 147.58 points or 0.46% to 31,661.97, while the CNX Nifty was down by 36.00 points or 0.36% to 9,916.20.

ECONOMY & MARKET PULSE

- IDFs yet to make significant impact in infrastructure financing space: Icra
- Tax benefits to consumers, merchants to boost digital payment adoption: CAIT
- Clean-up of PSBs' balance sheets a big challenge: Raghuram Rajan
- Directors of over 2.09 lakh deregistered companies won't be able to use firms' bank accounts
- Policy soon to promote agricultural exports in global markets: Suresh Prabhu

Indices Performance

Index	6-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,661.97	31,809.55	-0.46%
CNX Nifty	9,916.20	9,952.20	-0.36%
CNX Midcap	18,563.30	18,557.00	0.03%
CNX 500	8,732.40	8,747.20	-0.17%
S&P BSE Smallcap	16,255.17	16,193.18	0.38%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,753.31	21,987.56	-1.07%
Nasdaq	6,375.57	6,435.33	-0.93%
S&P 500	2,470.35	2,470.35	0.00%
FTSE	7,372.90	7,411.47	-0.52%
CAC	5,086.56	5,103.97	-0.34%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,848.20	3,074.56	-226.36
DII Flows	2,502.00	2,450.43	51.57

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,075.00	4.00	-0.49%
Silver (1Kg)	41,323.00	311.00	-0.24%
Crude Oil (1 barrel)	3,155.00	3.00	1.06%
Aluminium (1 Kg)	134.65	1.05	0.97%
Copper (1Kg)	447.75	3.00	0.62%

Currency Market

Currency	6-Sep-17	Gains+/Loss	% Change*
INR / 1 USD	64.2146	-0.10	-0.15%
INR / 1 GBP	83.6395	-0.82	-0.99%
INR / 1 EURO	76.5438	-0.25	-0.33%
INR / 100 JPY	59.0400	-0.41	-0.70%