

TODAYS MARKET OUTLOOK

Markets to make a green start on positive regional cues

The Indian markets despite a lackluster trade in last session managed a modestly positive close. Today, the start is likely to be in green and some upmove can be expected in early deals supported by the good regional cues.

Traders will be reacting to the outcome of the crucial meeting of the Goods and Services Tax (GST) Council that took place on Saturday, where the council cut GST rate for over 40 items of mass consumption.

Traders also get some comfort with a joint report by Ficci and Deloitte which stated that Indian retail industry, growing at 10 percent, may almost double to Rs 85 trillion (lakh crore) by 2021 steered by consumer data and technology disruptions.

Finally, the BSE Sensex rose 24.78 points or 0.08% to 31,687.52, while the CNX Nifty was up by 4.90 points or 0.05% to 9,934.80.

ECONOMY & MARKET PULSE

- Indian retail may almost double to Rs 85 trillion by 2021: FICCI-Deloitte report
- Govt allows import of 3 lakh tonnes of raw sugar at concessional duty of 25%
- India needs to focus on infra, power and exports to boost GDP growth: Raghuram Rajan
- US initiates antidumping probe on imports of stainless steel flanges from India and China
- FM considering auto markers' concerns over hike in GST cess: Anant Geete

Indices Performance

Index	10-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,687.52	31,662.74	0.08%
CNX Nifty	9,934.80	9,929.90	0.05%
CNX Midcap	18,573.95	18,619.25	-0.24%
CNX 500	8,749.95	8,757.15	-0.08%
S&P BSE Smallcap	16,325.20	16,338.63	-0.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,784.78	21,807.64	-0.10%
Nasdaq	6,397.87	6,393.31	0.07%
S&P 500	2,462.25	2,470.35	-0.33%
FTSE	7,397.00	7,382.37	0.20%
CAC	5,114.62	5,128.39	-0.27%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,234.93	5,537.58	-302.65
DII Flows	2,859.43	2,371.46	487.97

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,268.00	4.00	-0.05%
Silver (1Kg)	41,570.00	311.00	-0.11%
Crude Oil (1 barrel)	3,045.00	3.00	-3.12%
Aluminium (1 Kg)	132.85	1.05	-1.19%
Copper (1Kg)	431.10	3.00	-3.35%

Currency Market

Currency	10-Sep-17	Gains+/-Loss	% Change*
INR / 1 USD	63.8664	0.16	0.25%
INR / 1 GBP	83.8757	-0.41	-0.49%
INR / 1 EURO	77.0357	-0.68	-0.89%
INR / 100 JPY	59.2800	-0.58	-0.99%