

TODAYS MARKET OUTLOOK

Markets to make a strong start on bullish global cues

The Indian markets made decent gains in the last session on ease in some geo-political worries. Today, the start is likely to be in green tailing the strong global cues.

There will be some support with report that direct tax collections in the first five months of the current fiscal grew 17.5% to Rs 2.24 lakh crore, mainly on account of income tax mop-up from individuals. This is 22.9% of the total budget estimates of direct taxes, which comprise personal income and corporate tax, for the current financial year.

Market participants shrugged off report that the investments in the domestic capital market through participatory notes (P-notes) slumped to a five-year low of Rs 1.35 lakh crore in July amid stringent norms put in place by SEBI.

Finally, the BSE Sensex surged 194.64 points or 0.61% to 31,882.16, while the CNX Nifty was up by 71.25 points or 0.72% to 10,006.05.

ECONOMY & MARKET PULSE

- Cess hike of cars to be effective from Sept 11, 2017: CBEC
- India may produce surplus power in FY18 even as outages continue: Fitch
- Big challenge for banks to recover money from big defaulters: Finance Minister
- GST Council reduces rates of 40 items of mass consumption
- P-notes investment drops to 5-year low of Rs 1.35 lakh crore at July-end

Indices Performance

Index	11-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,882.16	31,687.52	0.61%
CNX Nifty	10,006.05	9,934.80	0.72%
CNX Midcap	18,734.85	18,573.95	0.87%
CNX 500	8,810.95	8,749.95	0.70%
S&P BSE Smallcap	16,451.70	16,325.20	0.77%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,797.79	21,784.78	0.06%
Nasdaq	6,360.19	6,397.87	-0.59%
S&P 500	2,474.52	2,462.25	0.50%
FTSE	7,394.32	7,397.00	-0.04%
CAC	5,164.89	5,114.62	0.98%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,843.82	3,970.38	-126.56
DII Flows	3,741.67	2,864.30	877.37

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,933.00	4.00	-1.11%
Silver (1Kg)	41,164.00	311.00	-0.98%
Crude Oil (1 barrel)	3,073.00	3.00	0.92%
Aluminium (1 Kg)	134.50	1.05	1.24%
Copper (1Kg)	435.15	3.00	0.94%

Currency Market

Currency	11-Sep-17	Gains+/-Loss	% Change*
INR / 1 USD	63.8859	-0.02	-0.03%
INR / 1 GBP	84.2591	-0.38	-0.46%
INR / 1 EURO	76.7334	0.30	0.39%
INR / 100 JPY	58.8600	0.42	0.71%