

TODAYS MARKET OUTLOOK

Markets to make a positive start on sanguine global cues

The Indian markets rallied in last session supported by global cues and ahead of the key macro data. Today, the start is likely to be in green tailing positive global cues, though traders will be reacting to mixed macro data, while Index of Industrial Production (IIP) or factory output for the month of July 2017 stood at 1.2% compared to negative 0.1% in June 2017 and 5.2% in the similar month of the previous year, the retail inflation or Consumer Price Index (CPI) grew 3.36% in August 2017 as against 2.36% in July 2017 and 5.05% in the corresponding month of the previous year.

The rating agency also affirmed its 'A-' foreign currency and 'A' local currency country ceilings for the country. It has said that a solid outlook for economic dynamism continues to drive the sovereign ratings and added that India continues to enjoy solid economic performance and a strong medium term growth outlook, with real GDP growing 7.1% in FY2017.

Finally, the BSE Sensex soared 276.50 points or 0.87% to 32,158.66, while the CNX Nifty was up by 87.00 points or 0.87% to 10,093.05.

ECONOMY & MARKET PULSE

- Retail inflation jumps to 3.36% in August
- India's factory output expands by 1.2% in July
- Just In: July IIP comes at 1.2% against (-) 0.1% in June
- Indian Banks may need additional capital of \$65 billion by March 2019: Fitch

Indices Performance

Index	12-Sep-17	Previous Close	% Change*
S&P BSE Sensex	32,158.66	31,882.16	0.87%
CNX Nifty	10,093.05	10,006.05	0.87%
CNX Midcap	18,931.40	18,734.85	1.05%
CNX 500	8,890.65	8,810.95	0.90%
S&P BSE Smallcap	16,617.84	16,451.70	1.01%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,057.37	21,797.79	1.19%
Nasdaq	6,432.26	6,360.19	1.13%
S&P 500	2,491.94	2,474.52	0.70%
FTSE	7,398.97	7,394.32	0.06%
CAC	5,208.83	5,164.89	0.85%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,042.99	4,458.50	-415.51
DII Flows	4,012.24	2,699.16	1,313.08

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,943.00	4.00	0.03%
Silver (1Kg)	41,216.00	311.00	0.13%
Crude Oil (1 barrel)	3,092.00	3.00	0.62%
Aluminium (1 Kg)	135.50	1.05	0.74%
Copper (1Kg)	430.85	3.00	-0.99%

Currency Market

Currency	12-Sep-17	Gains+/Loss	% Change*
INR / 1 USD	63.9474	-0.06	-0.10%
INR / 1 GBP	84.3594	-0.10	-0.12%
INR / 1 EURO	76.5514	0.18	0.24%
INR / 100 JPY	58.4100	0.45	0.76%