

TODAYS MARKET OUTLOOK

Markets to get a soft start on sluggish global cues

The Indian markets recovering from the lows managed a flat close albeit in red in the last session, following hawkish signals from the US Federal Reserve.

Today, the start is likely to be in red on sluggish global cues and geopolitical worries, all eyes will be on Opec and non-Opec nations meeting today to discuss a possible extension of oil supply cuts to support prices.

However, in latter day of trade markets may get some support with report that the government is considering a plan to loosen the fiscal deficit target so that it could spend an additional Rs 500 billion (\$ 7.7 billion) in the financial year ending in March 2018.

Traders also get some comfort with World Bank President Jim Yong Kim's statement that India has been growing pretty 'robustly' and predicted a strong global growth this year.

Finally, the BSE Sensex slipped 30.47 points or 0.09% to 32,370.04, while the CNX Nifty was down by 19.25 points or 0.19% to 10,121.90.

ECONOMY & MARKET PULSE

- Indian car sales to grow at 9% in 2017 and 7% in next year: Moody's
- Working with Finance Ministry, NITI Aayog to resolve exporters' issues: Suresh Prabhu
- FM hints at additional measures to revive economic growth
- India replaces China to become top retail destination in 2017
- SEBI revokes trading ban imposed on 114 entities with immediate effect

Indices Performance

Index	21-Sep-17	Previous Close	% Change*
S&P BSE Sensex	32,370.04	32,400.51	-0.09%
CNX Nifty	10,121.90	10,141.15	-0.19%
CNX Midcap	18,934.65	19,055.15	-0.63%
CNX 500	8,911.20	8,938.40	-0.30%
S&P BSE Smallcap	16,784.82	16,870.84	-0.51%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,412.59	22,370.80	0.19%
Nasdaq	6,456.04	6,461.32	-0.08%
S&P 500	2,507.16	2,506.84	0.01%
FTSE	7,263.98	7,275.30	-0.16%
CAC	5,269.72	5,237.44	0.62%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,311.25	7,197.13	-885.88
DII Flows	3,754.57	2,338.02	1,416.55

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,564.00	4.00	-0.71%
Silver (1Kg)	39,833.00	311.00	-1.03%
Crude Oil (1 barrel)	3,295.00	3.00	0.27%
Aluminium (1 Kg)	138.35	1.05	-0.54%
Copper (1Kg)	422.75	3.00	-0.33%

Currency Market

Currency	21-Sep-17	Gains+/-Loss	% Change*
INR / 1 USD	64.5256	-0.16	-0.25%
INR / 1 GBP	87.1547	-0.13	-0.15%
INR / 1 EURO	76.7403	0.51	0.66%
INR / 100 JPY	57.3000	0.46	0.80%