

TODAYS MARKET OUTLOOK

Markets to make a cautious start on sluggish global cues

The Indian markets despite recovery in the late hour ended mildly in red in the last session making it six days losing streak, today the start of the penultimate session of F&O series expiry is likely to be cautious on sluggish global cues, traders will also be concerned with collections under goods and services tax dipping to Rs 90,669 crore for August from a revised figure of Rs 94,063 crore for July.

NITI Aayog member and a former professor at the Centre for Policy Research, Bibek Debroy has been appointed as Chairman of Economic Advisory Council. It will address issues of macroeconomic importance' and present its views to the prime minister.

Some support also came with Finance Minister Arun Jaitley's statement that the government was in the process of undertaking measures to change the environment and provide a boost to the Indian economy.

Finally, the BSE Sensex slipped 26.87 points or 0.08% to 31,599.76, while the CNX Nifty was down by 1.10 points or 0.01% to 9871.50.

ECONOMY & MARKET PULSE

- ADB slashes India's growth forecast to 7% in FY18 and 7.4% in FY19
- India's kharif foodgrain output likely to decline by 2.78% to 134.67 MT
- Govt in process of addressing challenges posed by economy: Jaitley
- PM constitutes a five-member EAC led by NITI Aayog Member Bibek Debroy
- Govt initiates anti-dumping probe on import of select steel bar, rod from China

Indices Performance

Index	26-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,599.76	31,669.67	-0.22%
CNX Nifty	9,871.50	9,872.60	-0.01%
CNX Midcap	18,260.45	18,151.45	0.60%
CNX 500	8,654.60	8,638.30	0.19%
S&P BSE Smallcap	16,136.28	15,973.04	1.02%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,296.09	22,349.59	-0.24%
Nasdaq	6,370.59	6,426.92	-0.88%
S&P 500	2,501.04	2,499.39	0.07%
FTSE	7,289.93	7,295.60	-0.08%
CAC	5,268.73	5,267.68	0.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,698.60	6,727.43	-28.83
DII Flows	4,433.83	2,896.73	1,537.10

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,872.00	4.00	-0.56%
Silver (1Kg)	39,857.00	311.00	-1.04%
Crude Oil (1 barrel)	3,402.00	3.00	-0.12%
Aluminium (1 Kg)	137.55	1.05	-0.90%
Copper (1Kg)	423.55	3.00	-0.38%

Currency Market

Currency	26-Sep-17	Gains+/Loss	% Change*
INR / 1 USD	65.3371	-0.50	-0.77%
INR / 1 GBP	88.0744	-0.14	-0.16%
INR / 1 EURO	77.4310	-0.13	-0.16%
INR / 100 JPY	58.5800	-0.83	-1.44%