

## TODAYS MARKET OUTLOOK

### Markets to make a mildly positive start on supportive global cues

The Indian markets snapped their losing streak in the last session supported by some late hour short covering due to F&O series expiry. Today, the start of the new series is likely to be in green on positive global cues.

Traders will also be getting some support with statement of Niti Aayog member Bibek Debroy, who is also Chairman of the Prime Minister's Economic Advisory Council that while there may be some minor problems with the economy, it was nothing to be worried about.

Investors also took support with private report highlighting that India is expected to be a \$6 trillion economy -- the third largest in the world - in the next 10 years, majorly helped by digitization. According to global brokerage firm, India's digitisation drive would provide a boost of 50-75 basis points to GDP growth in the coming decade.

Finally, the BSE Sensex surged 122.67 points or 0.39% to 31,282.48, while the CNX Nifty was up by 33.20 points or 0.34% to 9,768.95.

## ECONOMY & MARKET PULSE

- India unveils new initiative 'AIP' to attract UK investments
- ADB planning to raise annual lending up to \$4 billion per year to India during 2018-22
- Indian telecom industry likely to cross \$38 billion revenue mark by 2017: Manoj Sinha
- Economic growth to improve in the next two quarters: Rajiv Kumar
- India's GDP growth likely to come down to 6.7% in financial year 2017-18: India Ratings

## Indices Performance

Index	28-Sep-17	Previous Close	% Change*
S&P BSE Sensex	31,282.48	31,599.76	-1.00%
CNX Nifty	9,768.95	9,871.50	-1.04%
CNX Midcap	17,941.30	18,260.45	-1.75%
CNX 500	8,557.10	8,654.60	-1.13%
S&P BSE Smallcap	15,939.52	16,136.28	-1.22%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	22,340.71	22,296.09	0.20%
Nasdaq	6,453.26	6,370.59	1.30%
S&P 500	2,503.41	2,501.04	0.09%
FTSE	7,314.45	7,289.93	0.34%
CAC	5,289.35	5,268.73	0.39%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,719.92	6,238.16	-518.24
DII Flows	9,521.63	4,325.03	5,196.60

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,608.00	4.00	-0.17%
Silver (1Kg)	39,750.00	311.00	0.05%
Crude Oil (1 barrel)	3,373.00	3.00	-1.26%
Aluminium (1 Kg)	138.95	1.05	0.04%
Copper (1Kg)	431.75	3.00	1.36%

## Currency Market

Currency	28-Sep-17	Gains+/Loss	% Change*
INR / 1 USD	65.7604	-0.42	-0.65%
INR / 1 GBP	87.9808	0.09	0.11%
INR / 1 EURO	77.1764	0.25	0.33%
INR / 100 JPY	58.1800	0.40	0.68%