

TODAYS MARKET OUTLOOK

Markets to get a positive start on sanguine global cues

The Indian markets paring all their early gains made a flat closing in the last session, as investors adopted a cautious stance before going for a long weekend. Today, the markets are likely to get a positive start on sanguine global cues, though all eyes will be on RBI's Monetary Policy Committee (MPC) meeting starting today.

The government expects a helping hand from the RBI in the form of interest rate cut in the policy review to boost growth, though the general expectation is that central bank will vote to keep the repo rate unchanged at 6 per cent, with inflation firming up and rupee coming under pressure.

Meanwhile, the Centre plans to borrow Rs 2.08 lakh crore from the market in the second half of 2017-18, reiterating the government's commitment to meet the fiscal deficit target of 3.2 per cent of the gross domestic product (GDP).

Finally, the BSE Sensex rose 1.24 points to 31,283.72, while the CNX Nifty was up by 19.65 points or 0.20% to 9,788.60.

ECONOMY & MARKET PULSE

- P-notes investment drops to over 7 year low of Rs 1.25 lakh crore at August- end
- Revival prospects of 21 GW stressed coal-based power plants bleak: CRISIL
- Exporters, industry bodies raise concerns over GST at meet with Finance Minister
- RBI likely to leave policy rates unchanged in October policy review: ICRA
- Govt to borrow Rs 2.08 lakh crore from the market in the second half of 2017-18

Indices Performance

Index	2-Oct-17	Previous Close	% Change*
S&P BSE Sensex	31,283.72	31,282.48	0.00%
CNX Nifty	9,788.60	9,768.95	0.20%
CNX Midcap	18,107.95	17,941.30	0.93%
CNX 500	8,600.00	8,557.10	0.50%
S&P BSE Smallcap	16,113.68	15,939.52	1.09%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,381.20	22,340.71	0.18%
Nasdaq	6,453.45	6,453.26	0.00%
S&P 500	2,521.20	2,503.41	0.71%
FTSE	7,364.76	7,314.45	0.69%
CAC	5,292.89	5,289.35	0.07%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,745.86	12,423.60	-4,677.74
DII Flows	4,959.50	2,894.87	2,064.63

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,557.00	4.00	-0.17%
Silver (1Kg)	39,457.00	311.00	-0.74%
Crude Oil (1 barrel)	3,373.00	3.00	0.00%
Aluminium (1 Kg)	136.95	1.05	-1.44%
Copper (1Kg)	427.95	3.00	-0.88%

Currency Market

Currency	2-Oct-17	Gains+/Loss	% Change*
INR / 1 USD	65.3552	0.41	0.62%
INR / 1 GBP	87.7067	0.27	0.31%
INR / 1 EURO	77.0603	0.12	0.15%
INR / 100 JPY	58.0300	0.15	0.26%