

TODAYS MARKET OUTLOOK

Markets to make a cautious but green start of the new week

The Indian markets surged in last session showing a consistent trade since beginning, as investors remained hopeful of some positive outcome from the GST Council meeting.

Today, the start is likely to be in green though there will be some cautiousness too on geopolitical concern after report emerged that North Korea to mark a major anniversary this week may do another missile test.

The package of measures expected to be taken up by the council may include an increase in the threshold limit for the composition scheme to Rs 1-1.5 crore from Rs 75 lakh to aid micro, small and medium enterprises, a more liberal exemption limit, and a lower compliance burden with quarterly rather than monthly filing apart from steps to boost exports.

Finally, the BSE Sensex surged 222.19 points or 0.70% to 31,814.22, while the CNX Nifty was up by 91.00 points or 0.92% to 9,979.70.

ECONOMY & MARKET PULSE

- Slowdown in India's economic growth temporary: World Bank President
- Leather footwear exporters facing significant hurdles due to challenging environment: ICRA
- Transition to GST may affect MSME space more than other industries: India Ratings
- India is undergoing a change in the economic narrative: Piyush Goyal
- Govt working on fiscal incentives to boost industrial growth: Suresh Prabhu

Indices Performance

Index	8-Oct-17	Previous Close	% Change*
S&P BSE Sensex	31,814.22	31,798.18	0.05%
CNX Nifty	9,979.70	9,888.70	0.92%
CNX Midcap	18,528.20	18,363.00	0.90%
CNX 500	8,787.40	8,706.45	0.93%
S&P BSE Smallcap	16,629.23	16,459.70	1.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,773.67	22,661.64	0.49%
Nasdaq	6,590.18	6,534.63	0.85%
S&P 500	2,547.44	2,540.86	0.26%
FTSE	7,522.90	7,494.59	0.38%
CAC	5,359.90	5,365.05	-0.10%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,242.78	3,922.74	-679.96
DII Flows	3,978.12	2,738.38	1,239.74

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,573.00	4.00	0.63%
Silver (1Kg)	39,172.00	311.00	1.08%
Crude Oil (1 barrel)	3,240.00	3.00	-2.20%
Aluminium (1 Kg)	139.85	1.05	-0.57%
Copper (1Kg)	438.90	3.00	-0.16%

Currency Market

Currency	8-Oct-17	Gains+/Loss	% Change*
INR / 1 USD	65.2276	-0.05	-0.08%
INR / 1 GBP	85.3112	0.90	1.05%
INR / 1 EURO	76.2641	0.30	0.40%
INR / 100 JPY	57.7200	0.05	0.09%