

## TODAYS MARKET OUTLOOK

### Markets to make a flat-to-mildly positive start

The Indian markets after a choppy trade made a modestly positive close in last session. Today, the start is likely to be flat to mildly in green.

There will be some cautiousness with RBI Governor Urjit Patel's statement that the economy was recovering, after growth slowed to a three-year low of 5.7 percent in the April-June quarter.

Gains remained capped on geopolitical concern after report emerged that North Korea to mark a major anniversary this week may do another missile test. Also, as though the GST breather given to small and medium enterprises (SMEs) and exporters will address their liquidity issues, large corporates are disappointed as the GST Council didn't address many key issues such as anti-profiteering laws, transition credit issues and denial of certain input credit.

Finally, the BSE Sensex gained 32.67 points or 0.10% to 31,846.89, while the CNX Nifty was up by 9.05 points or 0.09% to 9,988.75.

## ECONOMY & MARKET PULSE

- Economic growth to exceed 7% in last two quarters of FY18: RBI Governor
- RBI's key policy rates may remain unchanged for rest of FY18: BMI Research
- Indian economy to pick-up pace in Q2FY18: Ravi Shankar Prasad
- PM to hold a high level meeting of foreign and Indian oil companies
- GST Council eases rules for SMEs, exporters; cuts tax rates of 27 items

## Indices Performance

Index	9-Oct-17	Previous Close	% Change*
S&P BSE Sensex	31,846.89	31,814.22	0.10%
CNX Nifty	9,988.75	9,979.70	0.09%
CNX Midcap	18,524.25	18,528.20	-0.02%
CNX 500	8,798.30	8,787.40	0.12%
S&P BSE Smallcap	16,733.03	16,629.23	0.62%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	22,773.67	22,773.67	0.00%
Nasdaq	6,590.18	6,590.18	0.00%
S&P 500	2,551.39	2,547.44	0.16%
FTSE	7,522.90	7,522.90	0.00%
CAC	5,359.90	5,359.90	0.00%

## Institutional Flows (Equity)

Description (Rs in C	Purchases	Sales	Net
FII Flow s	3,661.23	4,615.08	-953.85
DII Flow s	2,585.48	2,530.06	55.42

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,732.00	4.00	0.54%
Silver (1Kg)	39,940.00	311.00	0.87%
Crude Oil (1 barrel)	3,256.00	3.00	0.49%
Aluminium (1 Kg)	141.05	1.05	0.86%
Copper (1Kg)	439.40	3.00	0.11%

## Currency Market

Currency	9-Oct-17	Gains+/-Loss	% Change*
INR / 1 USD	65.3074	-0.08	-0.12%
INR / 1 GBP	85.6311	-0.32	-0.37%
INR / 1 EURO	76.5990	-0.33	-0.44%
INR / 100 JPY	57.9900	-0.27	-0.47%