

TODAYS MARKET OUTLOOK

Markets to get a modestly positive start on good macro data

The Indian markets showing a complete reversal of trend surged in the last session and the major benchmarks gained over a percent.

Today, the start is likely to be mildly in green with traders getting encouragement from double dose of good economic news, while India's industrial production grew at a nine-month high of 4.3 percent in August due to good performance of mining, electricity and capital goods sectors, the retail inflation declined to 3.28 percent in September, compared to 4.39 percent during the same month last year and 3.36 percent in the previous month.

Separately, Department of Economic Affairs (DEA) Secretary Subhash Chandra Garg expressed hope that India's GDP might return to 7% plus growth by next year as all indicators point to an economic turnaround. The country's economic slowdown has hit its bottom and will be riding the growth wave one again.

Finally, the BSE Sensex surged 348.23 points or 1.09% to 32,182.22, while the CNX Nifty was up by 111.60 points or 1.12% to 10,096.40.

ECONOMY & MARKET PULSE

- Just In: September CPI eases to 3.28% v/s 3.36% in August
- Just In: August IIP accelerates to 4.3% against 1.2% in July
- Weak banks and corporates leave India vulnerable to a tightening of the global financial conditions: IMF
- Profit pressure of textiles exporters likely to ease by Q3FY18: ICRA
- Net direct tax collections jump 15.8% in H1 FY18

Indices Performance

Index	12-Oct-17	Previous Close	% Change*
S&P BSE Sensex	32,182.22	31,833.99	1.09%
CNX Nifty	10,096.40	9,984.80	1.12%
CNX Midcap	18,683.30	18,480.35	1.10%
CNX 500	8,890.05	8,792.40	1.11%
S&P BSE Smallcap	16,903.65	16,710.76	1.15%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,872.89	22,830.68	0.18%
Nasdaq	6,603.55	6,587.25	0.25%
S&P 500	2,552.88	2,550.62	0.09%
FTSE	7,533.80	7,538.30	-0.06%
CAC	5,362.41	5,363.65	-0.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,411.40	5,541.86	869.54
DII Flows	3,507.55	2,635.01	872.54

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,814.00	4.00	0.36%
Silver (1Kg)	40,352.00	311.00	0.56%
Crude Oil (1 barrel)	3,296.00	3.00	-1.52%
Aluminium (1 Kg)	138.80	1.05	0.25%
Copper (1Kg)	449.50	3.00	0.56%

Currency Market

Currency	12-Oct-17	Gains+Loss	% Change*
INR / 1 USD	65.1003	0.17	0.26%
INR / 1 GBP	86.2319	-0.12	-0.13%
INR / 1 EURO	77.2741	-0.11	-0.14%
INR / 100 JPY	57.9800	0.10	0.17%