

TODAYS MARKET OUTLOOK

Markets to make positive start on firm global cues

The Indian markets witnessed setback on Muhurat trading on Thursday as traders remained on sidelines ahead of Diwali holiday.

Traders will be getting some encouragement with revenue secretary Hasmukh Adhia's statement that Policymakers are considering steps to ease the compliance burden related to the goods and services tax (GST) on small businesses and to make product classification for taxation less complicated.

The mid cap stocks too suffered decline albeit marginal, while the smallcap stocks witnessed some buying, but it was mainly the large cap and especially the banking stocks that dragged the markets lower for the session.

Finally the Sensex ended lower by 194.39 points or 0.60% to 32,389.96, while Nifty ended down 64.30 points or 0.63% to 10,146.55.

ECONOMY & MARKET PULSE

- India Inc's overseas investment declined 39% to \$2654.45 million in September
- Projects worth Rs 1.30 lakh crore in works to boost digital connectivity: Telecom Secretary
- Govt imposes anti-dumping duty on flat steel imports from China, EU
- Govt likely to stick to fiscal deficit target: PMEAC member
- Clear picture of GST revenue after 3-4 months, compliance still low: Revenue Secretary

Indices Performance

Index	22-Oct-17	Previous Close	% Change*
S&P BSE Sensex	32,389.96	32,518.38	-0.39%
CNX Nifty	10,146.55	10,234.45	-0.86%
CNX Midcap	18,789.90	18,887.90	-0.52%
CNX 500	8,937.65	9,002.35	-0.72%
S&P BSE Smallcap	17,081.44	17,087.68	-0.04%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,163.04	22,956.96	0.90%
Nasdaq	6,605.07	6,624.00	-0.29%
S&P 500	2,567.56	2,557.17	0.41%
FTSE	7,523.00	7,526.97	-0.05%
CAC	5,368.29	5,362.88	0.10%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,508.26	4,760.54	-252.28
DII Flows	4,054.52	3,150.25	904.27

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,554.00	4.00	-0.42%
Silver (1Kg)	39,877.00	311.00	0.08%
Crude Oil (1 barrel)	3,372.00	3.00	0.39%
Aluminium (1 Kg)	138.10	1.05	-0.04%
Copper (1Kg)	455.50	3.00	0.04%

Currency Market

Currency	22-Oct-17	Gains+/-Loss	% Change*
INR / 1 USD	65.0649	-0.30	-0.47%
INR / 1 GBP	85.7425	0.27	0.31%
INR / 1 EURO	76.5423	-0.15	-0.20%
INR / 100 JPY	57.9300	0.00	0.00%