

## TODAYS MARKET OUTLOOK

### Markets to make strong start on govt package to boost economy

The Indian markets extended their gains in the last session on earnings optimism and amid muted cues from Europe. Today, the start is likely to be strong and the benchmarks will be extending gains on supportive global cues and on domestic factors.

The PSU banking stocks will keep buzzing with the Union Cabinet approving a massive recapitalisation plan for public sector banks (PSBs) worth Rs. 2.11 lakh crore. Of this amount, Rs. 1.55 lakh crore would be raised through recapitalisation bonds.

Investors took note that more respite could be on the way Small and Medium Enterprises (SMEs), with the GST council set to ease a string of procedures, including partial relief on penalties on late filing of GST returns.

Finally, the BSE Sensex surged 100.62 points or 0.31% to 32,607.34, while the CNX Nifty was up by 22.85 points or 0.22% to 10207.70.

## ECONOMY & MARKET PULSE

- Realty sector continues to experience demand headwinds in near term: ICRA
- India receives 51 bids for oil & gas exploration under OAL Policy
- 331 infra projects suffer cost overrun of Rs 1.72 lakh crore by July 2017: MOSPI
- GST will remain as a Good and Simple Tax: Mukhtar Abbas Naqvi
- Govt likely to achieve fiscal deficit target of 3.2% in FY18: SBI Research

## Indices Performance

| Index            | 24-Oct-17 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex   | 32,809.10 | 32,617.63      | 0.59%     |
| CNX Nifty        | 10,207.70 | 10,184.85      | 0.22%     |
| CNX Midcap       | 18,908.40 | 18,845.00      | 0.34%     |
| CNX 500          | 8,993.80  | 8,972.90       | 0.23%     |
| S&P BSE Smallcap | 17,286.72 | 17,096.84      | 1.11%     |

## Global Markets

| Index     |           | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 23,273.96 | 23,328.63      | -0.23%    |
| Nasdaq    | 6,586.83  | 6,629.05       | -0.64%    |
| S&P 500   | 2,568.66  | 2,578.08       | -0.37%    |
| FTSE      | 7,524.45  | 7,523.20       | 0.02%     |
| CAC       | 5,386.81  | 5,372.38       | 0.27%     |

## Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales    | Net    |
|------------------------|-----------|----------|--------|
| FII Flows              | 7,115.75  | 6,781.96 | 333.79 |
| DII Flows              | 3,666.45  | 3,074.17 | 592.28 |

## Commodity Market

| Commodities (INR)    |           | Gains+Loss | % Change* |
|----------------------|-----------|------------|-----------|
| Gold (10gm)          | 29,541.00 | 4.00       | 0.01%     |
| Silver (1Kg)         | 39,722.00 | 311.00     | -0.47%    |
| Crude Oil (1 barrel) | 3,431.00  | 3.00       | 1.42%     |
| Aluminium (1 Kg)     | 140.25    | 1.05       | 1.30%     |
| Copper (1Kg)         | 461.05    | 3.00       | 0.69%     |

## Currency Market

| Currency      | 24-Oct-17 | Gains+Loss | % Change* |
|---------------|-----------|------------|-----------|
| INR / 1 USD   | 64.9256   | 0.10       | 0.15%     |
| INR / 1 GBP   | 85.7927   | 0.05       | 0.05%     |
| INR / 1 EURO  | 76.3395   | 0.17       | 0.23%     |
| INR / 100 JPY | 57.1800   | -0.01      | -0.02%    |