

## TODAYS MARKET OUTLOOK

### Markets to get a cautious but positive start of F&O expiry session

The Indian markets surged to fresh record highs in the last session, led by the PSU banking stocks on hopes that recapitalization plan announced by the government will improve their lending capacity and help address their weak capitalization levels.

Today the start of the F&O series expiry day is likely to be in green but volatility may creep in with the progress of the trade.

Adding to the optimism, Finance Minister Arun Jaitley said that Indian economy is on a strong wicket with sound macro-economic fundamentals. He added that India has been the fastest growing major economy for the last three years and the attempt is to maintain high growth rate in coming years.

Finally, the BSE Sensex surged 435.16 points or 1.33% to 33,042.50, while the CNX Nifty was up by 87.65 points or 0.86% to 10,295.35.

## ECONOMY & MARKET PULSE

- State govt's market borrowings may rise to Rs 3.0-3.2 trillion in H2 FY2018: ICRA
- Govt approves highway projects worth Rs 7 lakh crore including Bharatmala
- Revenue collection under GST at Rs 92,150 crore for September
- GST, Note ban biggest contributors to India's GDP growth: Subhash Garg
- Cabinet gives green signal to Rs 2.11 lakh crore recapitalisation plan for PSBs

## Indices Performance

Index	25-Oct-17	Previous Close	% Change*
S&P BSE Sensex	33,042.50	32,809.10	0.71%
CNX Nifty	10,295.35	10,207.70	0.86%
CNX Midcap	19,212.10	18,908.40	1.61%
CNX 500	9,065.15	8,993.80	0.79%
S&P BSE Smallcap	17,159.30	17,286.72	-0.74%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	23,441.76	23,273.96	0.72%
Nasdaq	6,598.43	6,586.83	0.18%
S&P 500	2,566.52	2,568.66	-0.08%
FTSE	7,526.50	7,524.45	0.03%
CAC	5,394.80	5,386.81	0.15%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,039.94	5,231.43	-1,191.49
DII Flows	7,808.67	7,964.38	-155.71

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,394.00	4.00	-0.50%
Silver (1Kg)	39,484.00	311.00	-0.60%
Crude Oil (1 barrel)	3,384.00	3.00	-1.37%
Aluminium (1 Kg)	141.20	1.05	-1.90%
Copper (1Kg)	456.35	3.00	-1.02%

## Currency Market

Currency	25-Oct-17	Gains+/-Loss	% Change*
INR / 1 USD	65.1386	-0.21	-0.33%
INR / 1 GBP	85.4814	0.31	0.36%
INR / 1 EURO	76.5900	-0.25	-0.33%
INR / 100 JPY	57.1900	-0.01	-0.02%