

TODAYS MARKET OUTLOOK

Markets to start the new series on flat-to-positive note

The Indian markets recovering from the early weakness surged in last session to snap the October F&O series on record high levels. Today the start of the new series is likely to be in green and the markets will be extending their winning streak amid positive global cues.

Markets will be getting some encouragement with credit rating agency Fitch report that the recent recapitalisation plan announced by the government for public sector banks will provide substantial funds to the lenders to address the capital shortages that has a major negative impact on their ratings.

Meanwhile, S&P Global Ratings' report highlighting that Rs 2.11 lakh crore capital infusion into PSU banks will help dealing with bloated balance sheet and enable banks to take haircuts on their non-performing loans.

Finally, the BSE Sensex surged 104.63 points or 0.32% to 33,147.13, while the CNX Nifty was up by 48.45 points or 0.47% to 10,343.80.

ECONOMY & MARKET PULSE

- Indian firms raise \$3.28 billion debt from overseas markets in September: RBI
- Petroleum ministry unveils Rs 320 crore startup fund in oil and gas sector
- India imposes anti-dumping duty on imports of certain stainless steel products
- India needs to have 5-7 large banks to compete domestically and globally: CEA
- PSB's recapitalisation plan significant credit positive: Moody's

Indices Performance

Index	26-Oct-17	Previous Close	% Change*
S&P BSE Sensex	33,042.50	33,147.13	-0.32%
CNX Nifty	10,295.35	10,343.80	-0.47%
CNX Midcap	19,212.10	19,341.40	-0.67%
CNX 500	9,065.15	9,106.75	-0.46%
S&P BSE Smallcap	17,159.30	17,256.76	-0.56%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,329.46	23,441.76	-0.48%
Nasdaq	6,563.89	6,598.43	-0.52%
S&P 500	2,560.08	2,566.52	-0.25%
FTSE	7,447.20	7,526.50	-1.05%
CAC	5,374.89	5,394.80	-0.37%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,039.94	5,231.43	-1,191.49
DII Flows	7,808.67	7,964.38	-155.71

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,270.00	4.00	-0.42%
Silver (1Kg)	39,272.00	311.00	-0.54%
Crude Oil (1 barrel)	3,428.00	3.00	1.30%
Aluminium (1 Kg)	141.65	1.05	0.32%
Copper (1Kg)	456.95	3.00	0.13%

Currency Market

Currency	26-Oct-17	Gains+Loss	% Change*
INR / 1 USD	64.7888	0.35	0.54%
INR / 1 GBP	85.8840	-0.40	-0.47%
INR / 1 EURO	76.6063	-0.02	-0.02%
INR / 100 JPY	57.0600	0.13	0.23%