

TODAYS MARKET OUTLOOK

Markets to get a flat-to-cautious start of the new week

The Indian markets after a lackluster trade and paring all the early gains made a flat closing in the last session, as mixed earnings results prompted traders to book some profits at higher levels.

Today, the start of the new data heavy week is likely to be flat-to-cautious and traders will be reacting to the meeting outcome of the ministerial panel working to make GST composition scheme more attractive, which suggested slashing tax rate to 1 per cent for manufacturers and restaurants, while easier norms for traders opting for it.

However, markets witnessed sharp selloff in final hour of trade, with traders opting to book all of their initial profit to pull benchmarks lower and end mixed with negative bias.

Finally, the BSE Sensex rose 10.09 points or 0.03% to 33,157.22, while the CNX Nifty was down by 20.75 points or 0.20% to 10323.05.

ECONOMY & MARKET PULSE

- GST will bring down prices, consumers will be biggest beneficiaries: PM
- Govt making efforts to double India's telecom network by 2020: Telecom secretary
- India needs to enhance infra spending to Rs 50 lakh crore over 5 years: Crisil
- Govt's Rs 2.1 lakh crore recapitalisation plan positive for banks' ratings: Fitch
- India's ranking may improve significantly in ease of doing business: DIPP Secretary

Indices Performance

Index	29-Oct-17	Previous Close	% Change*
S&P BSE Sensex	33,157.22	33,042.50	0.35%
CNX Nifty	10,323.05	10,295.35	0.27%
CNX Midcap	19,341.20	19,212.10	0.67%
CNX 500	9,104.45	9,065.15	0.43%
S&P BSE Smallcap	17,303.66	17,159.30	0.84%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,434.19	23,329.46	0.45%
Nasdaq	6,701.26	6,563.89	2.09%
S&P 500	2,570.26	2,560.08	0.40%
FTSE	7,505.03	7,447.20	0.78%
CAC	5,494.13	5,374.89	2.22%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	11,584.53	10,204.39	1,380.14
DII Flows	4,154.09	4,097.52	56.57

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,318.00	4.00	0.16%
Silver (1Kg)	39,149.00	311.00	-0.31%
Crude Oil (1 barrel)	3,501.00	3.00	2.13%
Aluminium (1 Kg)	140.55	1.05	-0.78%
Copper (1Kg)	445.80	3.00	-2.44%

Currency Market

Currency	29-Oct-17	Gains+/-Loss	% Change*
INR / 1 USD	65.0931	-0.30	-0.47%
INR / 1 GBP	85.3826	0.50	0.58%
INR / 1 EURO	75.6837	0.92	1.20%
INR / 100 JPY	57.0000	0.06	0.11%