

## TODAYS MARKET OUTLOOK

### Markets to see a flat-to-positive start

The Indian markets ended the Thursday's trade slightly in red, as traders opted to book some profit with key indices touching the all time highs. Today, the start is likely to be flat to mildly in green.

Traders will be taking support some encouragement with the government's statement that it has approved foreign direct investment (FDI) proposals worth Rs 24.56 crore, including one from Sterling Commerce Solutions India.

The maximum improvements targeted are in the areas of construction permits (22) and registering property (14), areas where India still has a low rank. Investors took note that the government may nudge cash surplus central public sector enterprises (CPSEs) to invest in the proposed Rs 1.35 lakh crore bond offering to recapitalize public sector banks.

Finally, the BSE Sensex lost 27.05 points or 0.08% to 33,573.22, while the CNX Nifty was down by 16.70 points or 0.16% to 10,423.80.

## ECONOMY & MARKET PULSE

- Indian telecom sector's revenue will continue to decline: Moody's
- Coastal shipping crucial for growth of steel sector: Steel Minister
- Presence of Indian banks in foreign markets increase slightly in FY17: RBI
- CCEA gives nod to Rs 10,000 crore SBA for paying subsidies to fertilizer firms
- India aims for top 50 ease of business rank; Govt to implement 200 reforms

## Indices Performance

Index	2-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,573.22	33,600.27	-0.08%
CNX Nifty	10,423.80	10,440.50	-0.16%
CNX Midcap	19,728.50	19,686.65	0.21%
CNX 500	9,237.75	9,234.85	0.03%
S&P BSE Smallcap	17,768.87	17,697.18	0.41%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	23,435.01	23,377.24	0.25%
Nasdaq	6,716.53	6,727.67	-0.17%
S&P 500	2,579.46	2,583.21	-0.15%
FTSE	7,487.96	7,493.10	-0.07%
CAC	5,514.29	5,503.29	0.20%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,128.05	5,085.52	1,042.53
DII Flows	4,042.38	4,498.89	-456.51

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,244.00	4.00	0.08%
Silver (1Kg)	39,614.00	311.00	-0.22%
Crude Oil (1 barrel)	3,520.00	3.00	0.57%
Aluminium (1 Kg)	139.85	1.05	-0.21%
Copper (1Kg)	447.95	3.00	0.09%

## Currency Market

Currency	2-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	64.5930	-0.07	-0.10%
INR / 1 GBP	85.7860	-0.12	-0.13%
INR / 1 EURO	75.2831	-0.21	-0.28%
INR / 100 JPY	56.7200	-0.02	-0.04%