

TODAYS MARKET OUTLOOK

Markets likely to start the new week on a soft-to-cautious note

The Indian markets continued their bull run in the last session; however today the start of the new week is likely to be a bit cautious on mixed regional cues.

All eyes will be on GST Council meeting, slated later during the week which is expected to consider lowering of the 28 percent GST rate on certain common use items.

Traders will also be getting some support with reports that government could consider a proposal to stagger deadlines for filing of monthly returns under the Goods and Services Tax for small and large firms.

Investors took note of the Reserve Bank of India (RBI) statement that corporate borrowers who fail to get a Legal Entity Identifier (LEI) number from banks won't be given credit.

Finally, the BSE Sensex gained 112.34 points or 0.33% to 33,685.56, while the CNX Nifty was up by 28.70 points or 0.28% to 10,452.50.

ECONOMY & MARKET PULSE

- Services PMI for October expands further, surges to 51.7
- Rs 5 trillion can be raised from capital markets for funding infra projects: Gadkari
- Finance Ministry gives green signal to FDI proposals worth Rs 24.56 crore
- Govt developing comprehensive 25-year masterplan for airports in India: Sinha
- India's IT industry could see upturn next year: NASSCOM

Indices Performance

Index	5-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,685.56	33,573.22	0.33%
CNX Nifty	10,452.50	10,423.80	0.28%
CNX Midcap	19,778.75	19,728.50	0.25%
CNX 500	9,260.65	9,237.75	0.25%
S&P BSE Smallcap	17,856.03	17,768.87	0.49%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,516.26	23,435.01	0.35%
Nasdaq	6,714.94	6,716.53	-0.02%
S&P 500	2,581.93	2,579.46	0.10%
FTSE	7,555.32	7,487.96	0.90%
CAC	5,510.50	5,514.29	-0.07%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,921.01	4,383.88	1,537.13
DII Flows	3,877.08	3,843.68	33.40

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,088.00	4.00	-0.53%
Silver (1Kg)	39,048.00	311.00	-1.43%
Crude Oil (1 barrel)	3,579.00	3.00	1.68%
Aluminium (1 Kg)	140.95	1.05	0.79%
Copper (1Kg)	445.80	3.00	-0.48%

Currency Market

Currency	5-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	64.5764	0.02	0.03%
INR / 1 GBP	84.4272	1.36	1.58%
INR / 1 EURO	75.3348	-0.05	-0.07%
INR / 100 JPY	56.6600	0.06	0.11%