

TODAYS MARKET OUTLOOK

Markets to make a green start on positive global cues

The Indian markets turned to consolidation mood in last session, traders remained on sideline ahead of more earnings due this week.

Today, the start is likely to be good on positive global cues and traders will be drawing encouragement with reports that the government is considering a major overhaul of the goods and services tax (GST) as suggested by a ministerial panel.

Some support also came with Prime Minister Narendra Modi's statement that the recently introduced GST regime will further improve India's ranking in the ease of doing business and pointed that the recent ranking did not take into account implementation of GST. However, profit booking which emerged in dying hour of trade mainly dragged key indices near neutral lines and domestic bourses ended flat.

Finally, the BSE Sensex gained 45.63 points or 0.14% to 33,731.19, while the CNX Nifty was down by 0.70 points or 0.01% to 10,451.80.

ECONOMY & MARKET PULSE

- GST to further improve India's ranking in ease of doing business: PM
- Indian CV industry likely to register growth of 6-7% in FY18: ICRA
- India to become high middle-income economy by 2047: World Bank
- GST Council likely to consider lowering of tax rates on certain common use items
- Quantum jump in the size and growth of food processing sector needed: Piyush Goyal

Indices Performance

Index	6-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,731.19	33,685.56	0.14%
CNX Nifty	10,451.80	10,452.50	-0.01%
CNX Midcap	19,807.80	19,778.75	0.15%
CNX 500	9,273.10	9,260.65	0.13%
S&P BSE Smallcap	17,910.90	17,856.03	0.31%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,539.19	23,516.26	0.10%
Nasdaq	6,764.44	6,714.94	0.74%
S&P 500	2,587.47	2,581.93	0.21%
FTSE	7,560.40	7,555.32	0.07%
CAC	5,517.97	5,510.50	0.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,688.52	4,240.13	448.39
DII Flows	3,987.48	4,251.32	-263.84

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,344.00	4.00	0.88%
Silver (1Kg)	39,895.00	311.00	2.17%
Crude Oil (1 barrel)	3,691.00	3.00	3.13%
Aluminium (1 Kg)	139.65	1.05	-0.92%
Copper (1Kg)	450.95	3.00	1.16%

Currency Market

Currency	6-Nov-17	Gains+Loss	% Change*
INR / 1 USD	64.7267	-0.15	-0.23%
INR / 1 GBP	84.6366	-0.21	-0.25%
INR / 1 EURO	75.1801	0.15	0.21%
INR / 100 JPY	56.6600	0.00	0.00%